

# PARKVIEW BUDGET HEARING & ANNUAL MEETING

2021-2022 School Year

BIGGER, BETTER AND STRONGER IN 2021

MONDAY, OCTOBER 25, 2021  
5:30 PM  
PARKVIEW ELEMENTARY LMC



# Finance, Facilities & Operations

Parkview resources are used efficiently and all opportunities are maximized to achieve the strategic goals.

## VISION

Developing high performing, innovative, global citizens

## MISSION

To provide a school that achieves excellence by supporting the academic, social, and emotional well-being of all students.



# Fund Accounting

## 10

### GENERAL

Used to account for district financial activities for current operations.

- Salaries & Benefits
- Purchased Services
- Non Capital Items
- Capital Objects
- Debt Retirement
- Insurance
- Dues & Fees

## 20

### SPECIAL PROJECT

Used to account for activities in whole or part by federal or state programs for specific purposes.

- Donations and Student Fundraising activities (Fund 21)
- Special Education Fund (Fund 27)

## 30

### DEBT SERVICE

Used for debt tax levy and related revenues, long term debt retirement.

- Non-Referendum Debt (Fund 38)
- Referendum Debt (Fund 39)

## 40

### LT TERM CAPITAL IMPROVEMENTS

Used for expenditures financed through bonds.

- Long Term Capital Improvement Plan 'trust' funded through the general fund (Fund 46)

## 50

### FOOD SERVICE

Used for all revenues and expenses related to Food Service. Fund balance will roll to new year, fund deficit will be paid by Fund 10.

- Salaries & Benefits
- Purchased Services
- Non Capital Items
- Capital Objects
- Dues & Fees

## 80

### COMMUNITY

Used for services as instructional or supporting services for school education programs, such as adult education or community recreation.

- Salaries & Benefits
- Purchased Services
- Dues & Fees

#### Policy 662.3 Fund Balance

"The District shall strive to maintain an unassigned year-end fund balance in the General Fund that is equivalent to at least 15% of the anticipated General Fund expenditure budget for the subsequent fiscal year. This fund balance is intended to be used for purposes including: cash flow management, reducing the need for short-term borrowing, safeguarding against unexpected expenses or unrealized revenues, and maintaining a high credit rating for the District."

# Debt Refinancing

Amount Refinanced \$10,321,000.00

Total Gross Savings \$1,042,390.00

20-21 Savings = \$101,049.00

21-22 Savings = \$124,310.00

## Fund 39

2014 \$17,000,000

Referendum Approved Debt,  
Outside of Revenue Limit was  
refinanced in 2021

*\*Board approved February 2021*

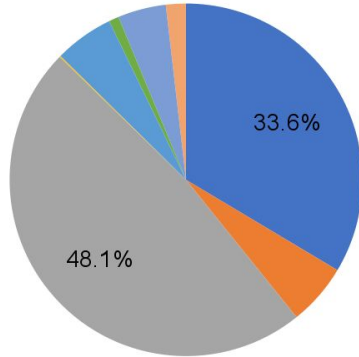


# 2020-21 Budget Review

## 2020-2021 Revenues

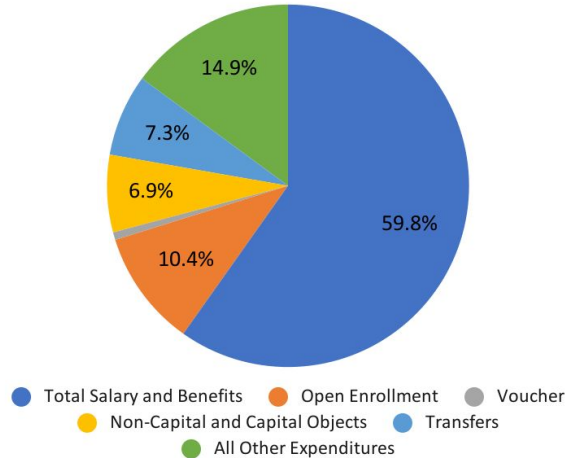
Total \$11,258,819.00

- Property Tax
- Open Enrollment
- General (a.k.a. EQ) Aid
- Comp. and Pers. Property Aid
- Per Pupil Categorical Aid
- 3 more



## 2020-2021 Expenditures

Total \$11,141,863.00



BUDGETED SHORTFALL

-\$212,345.43

**ACTUAL SURPLUS**

**\$117,956.00**

BUDGETED FUND BALANCE

\$2,517,507.95

ACTUAL FUND BALANCE

\$2,727,031.57



# 2020-21 Budget Review

Fiscal Year	Shortfall/Surplus with Referendum	Shortfall/Surplus w/out Referendum
2020-2021 (Actual)	\$117,956.00	-\$732,044.00
2021-2022 (Budgeted)	\$0.00	-\$1,025,000.00
2022-2023 (Projected)	-\$263,301.00	-\$1,413,301.00

Taxpayers approved a 3 year operational referendum in 2020

Shall the Parkview School District, Rock County, Wisconsin be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$825,000 for the 2020-2021 school year, by \$1,025,000 for the 2021-2022 school year, and by \$1,150,000 for the 2022-2023 school year, for non-recurring purposes consisting of technology and curriculum materials, educational programming, expenses associated with bus routes, and costs associated with recruiting and retaining staff?

YES  
 NO

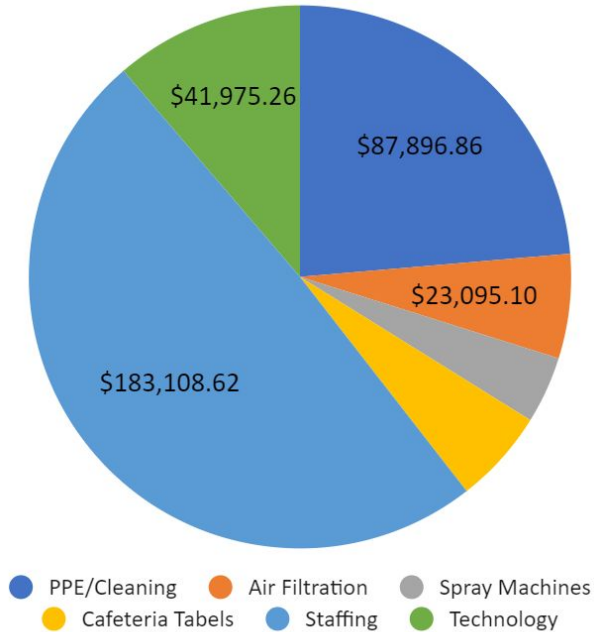
# PASSED



# 2020-21 Budget Review

## 20-21 ESSER Funds

Total \$371,868.96



## ESSER Funding 2020- 2024

ESSER I*	\$ 85,112.00
ESSER II*	\$ 286,892.00
ESSER II Addt'l.	\$ 214,278.00
ESSER III	\$ 644,318.00
Total	\$1,230,600.00

*\*spent and received in 20-21*



# Parkview School District 2021-2022 Budget





# 2021-2022 Budget

Technology

Staff  
Salaries &  
Benefits

ESSER  
Funding

ECF  
Grant

Title  
Grants

Transportation

Curriculum &  
Training

EQ Aid

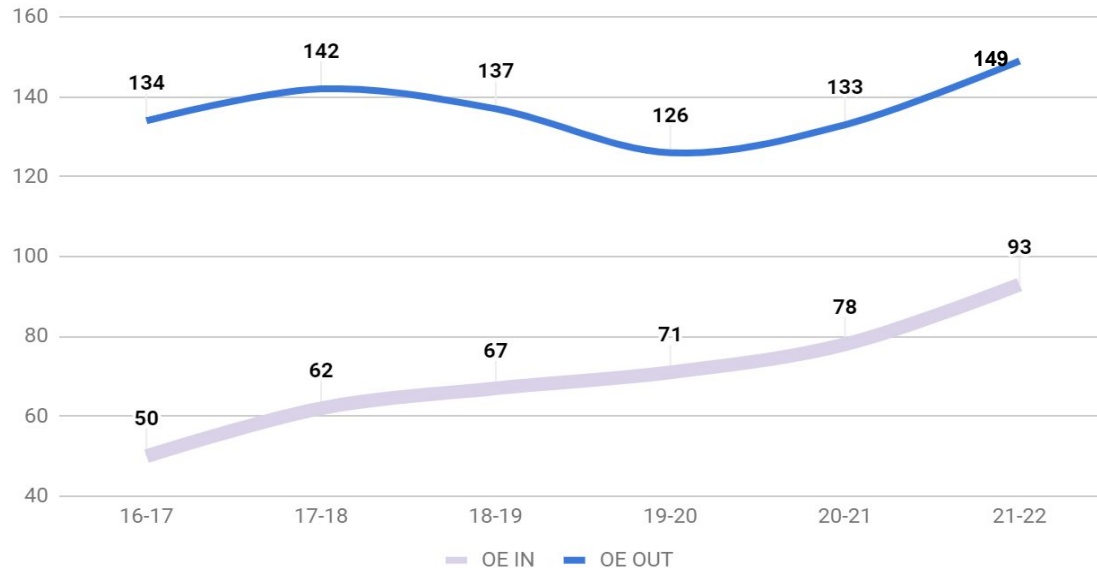
## Budget Preparation

Building/Department Level  
Administration  
Board Approvals  
**Enrollment**  
State Budget



# Parkview Enrollment

Open Enrollment



## 2021-2022

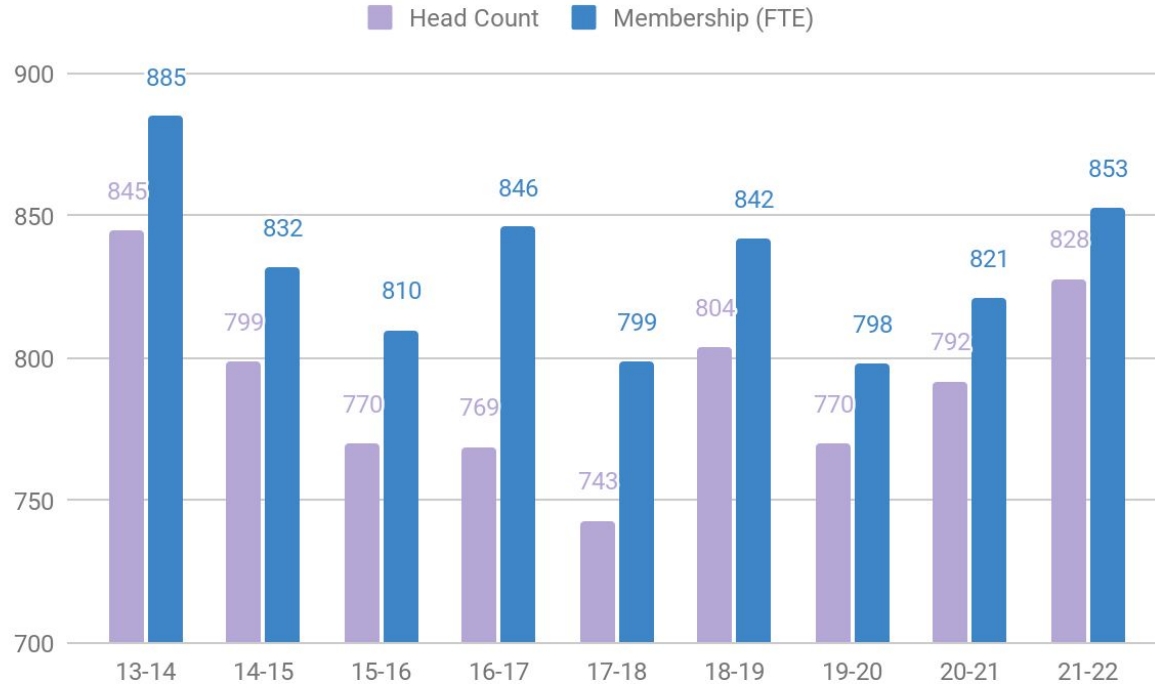
OE OUT 149

OE IN 93



Open enrolled OUT included in Membership  
Open enrolled IN included in Headcount  
Rock/Green County [Enrollment Comparison](#)

# Parkview Enrollment



FTE Average + Summer School FTE Average =

**831**

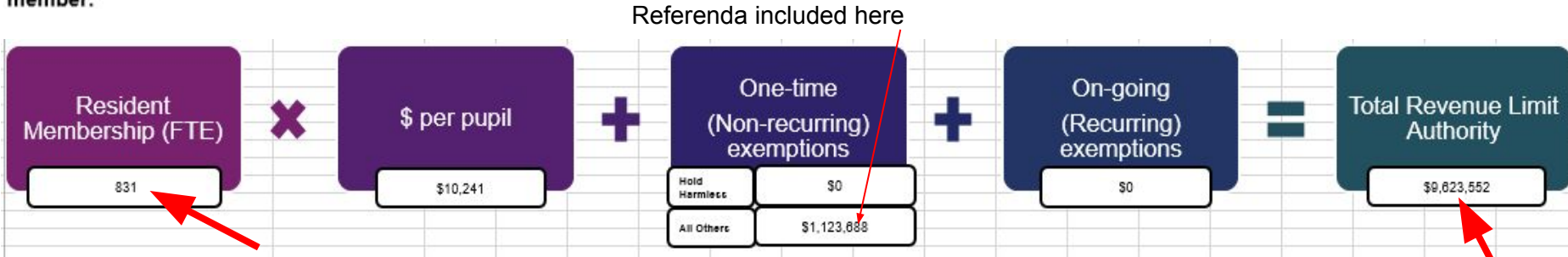


Headcount = students enrolled at Parkview  
Membership = students that live in the District

# Revenue Limit

## What is the Revenue Limit and how is it calculated?

A district's revenue limit is the maximum amount of revenue that may be raised through **state general aid** and **property tax** for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. It is driven by resident FTE x the district's maximum revenue / member.



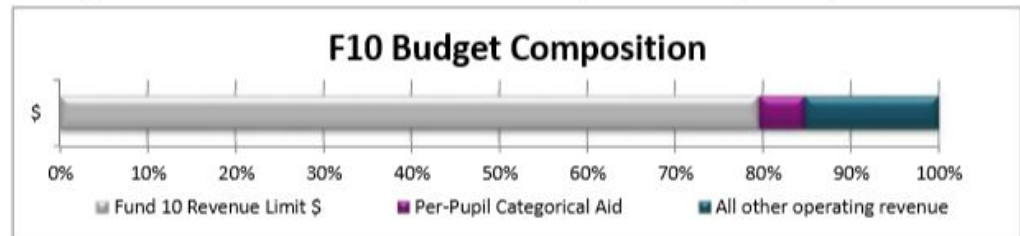
## Why is the Revenue Limit Important?

2022

The revenue limit + per-pupil categorical aid comprises approximately 85% of the school district's 2021 - 2022 general fund operating revenue.

### 2021 - 2022 Fund 10 Budget

	\$	%
Fund 10 Revenue Limit \$	\$9,461,171	79.5%
<a href="#">Per-Pupil Categorical Aid</a>	\$616,355	5.2%
All other operating revenue	\$1,820,120	15.3%
<b>Total</b>	<b>\$11,897,645</b>	<b>100.0%</b>



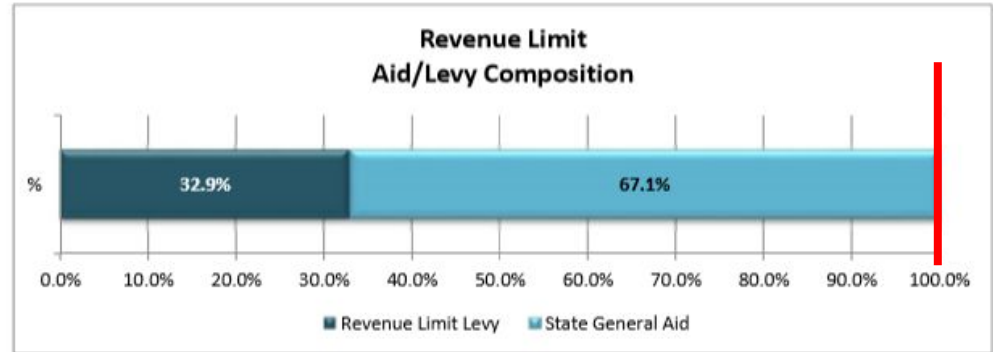
# State General Aid

## Why is State General Aid important?

The revenue limit calculates how much the district can raise through state general aid and the local tax levy. State general aid identifies who pays. The Revenue Limit less state general aid equals the revenue limit property tax levy. In 2022, approximately 67% of the school district's revenue limit authority is funded through state General Aid comprised of Equalization Aid, Computer and Personal Property Aid and/or High Poverty Aid.

2021 - 2022 Revenue Limit	\$	%
Total Revenue Limit w/ all Exemptions**	\$9,623,552	
(less) State EQ, Computer and Personal Property and/or High Poverty Aid		
	<u>-\$6,457,398</u>	67.1%
Revenue Limit Levy	\$3,166,154	32.9%

\*\*To be distributed to Fund 10, 38 and/or 41



# Debt Levy

Fund 39 - Increasing an additional \$650,000.00 to pay off debt principal and steady the school-based levy and mill rate

<u>2021 - 2022 Levy Composition</u>	\$
Revenue Limit Levy*	\$3,166,154
Referendum-Approved Debt Levy	\$1,105,890
Community Services Levy	\$10,000
Prior Year Levy Chargebacks and Other	\$0
<b>Total school-based Levy</b>	<b>\$4,282,044</b>

<u>2021 - 2022 Levy Composition</u>	\$
Revenue Limit Levy*	\$3,166,154
Referendum-Approved Debt Levy	\$1,755,890
Community Services Levy	\$10,000
Prior Year Levy Chargebacks and Other	\$0
<b>Total school-based Levy</b>	<b>\$4,932,044</b>

\*The district over/(under) levied \$

\*The district over/(under) levied \$

**+\$650,000.00**

\$139,035 estimated savings from prepayment

<b>2021 - 2022 Total School Levy</b>	<b>\$4,282,044</b>
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<b>2021 - 2022 Total School Levy</b>	<b>\$4,932,044</b>
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<u>Equalized Property Value</u>	\$536,814,126
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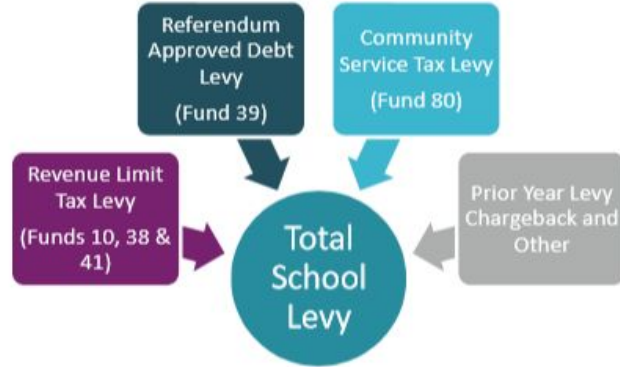
<u>Mill Rate</u>	\$7.98
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<u>Mill Rate</u>	\$9.19
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# School Levy/Mill Rate

## How is the School Levy Calculated?

School district property taxes include the Revenue Limit Levy (Funds 10, 38 and 41), Referendum-approved Debt Levy (Fund 39), Community Services Levy (Fund 80) and possibly others.



### 2021 - 2022 Levy Composition

Revenue Limit Levy*	\$3,166,154
Referendum-Approved Debt Levy	\$1,755,890
Community Services Levy	\$10,000
Prior Year Levy Chargebacks and Other	\$0
<b>Total school-based Levy</b>	<b>\$4,932,044</b>

\*The district over/(under) levied \$

## How is the Mill Rate Calculated?



2021 - 2022 Total School Levy	\$4,932,044
<u>Equalized Property Value</u>	\$536,814,126
<u>Mill Rate</u>	\$9.19

# Historical Levy Data

Year	Tax Levy	% Change	Levy (Mill) Rate	% Change	Equalized Property Valuation	% Change
<b>2021-2022</b>	<b>\$4,932,044.00</b>	<b>-4.97%</b>	<b>\$9.19</b>	<b>-14.99%</b>	<b>\$536,814,126.00</b>	<b>11.89%</b>
2020-2021	\$5,190,198.00	0.79%	\$10.81	-5.34%	\$479,778,243.00	6.42%
2019-2020	\$5,149,741.00	3.65%	\$11.42	-0.13%	\$450,834,273.00	3.76%
2018-2019	\$4,968,572.00	0.00%	\$11.43	-6.47%	\$434,512,175.00	6.92%
2017-2018	\$4,968,572.00	2.20%	\$12.23	-0.09%	\$406,407,446.00	2.26%
2016-2017	\$4,861,830.00	-6.73%	\$12.24	-9.32%	\$397,428,223.00	2.84%
2015-2016	\$5,212,469.00	2.34%	\$13.49	1.07%	\$386,436,693.00	1.25%
2014-2015	\$5,093,046.00	28.55%	\$13.35	27.59%	\$381,669,157.00	0.77%
2013-2014	\$3,961,803.00	0.87%	\$10.46	4.33%	\$378,765,481.00	-3.31%





# Tax Levy by Municipality

	Historical		Current Year	
	2020 - 2021	% of Dist	2021 - 2022	% of Dist
T. Avon	\$222,539	4.29%	\$210,527	4.27%
T. Center	\$345,822	6.66%	\$324,320	6.58%
T. Magnolia	\$61,264	1.18%	\$56,713	1.15%
T. Newark	\$1,539,038	29.65%	\$1,460,965	29.62%
T. Plymouth	\$1,208,099	23.28%	\$1,139,269	23.10%
T. Rock	\$154,490	2.98%	\$138,347	2.81%
T. Spring Valley	\$448,411	8.64%	\$419,605	8.51%
V. Footville	\$364,843	7.03%	\$388,770	7.88%
V. Orfordville	\$845,692	16.29%	\$793,527	16.09%
<b>Total School Levy</b>	<b>\$5,190,198</b>	<b>100%</b>	<b>\$4,932,044</b>	<b>100%</b>



# School-Based Property Tax Example for Homeowner



In 2020-21 this same house value would see a total school tax of \$2,702.50

\$9.19 is the average mill rate for the entire Parkview School District  
Property taxes are based on other factors; such as individual property values and municipalities

# 2021-22 Revenues

## Fund 10

Local Property Tax	\$3,003,773	25.25%
Other Local Fees	\$71,943	0.60%
Open Enrollment	\$752,220	6.32%
Transportation State Aid	\$31,335	0.26%
Library Aid	\$36,053	0.30%
Equalization Aid	\$6,442,817	54.15%
State Tax Exempt Computer Aid and Personal Property Aid	\$14,581	0.12%
Per Pupil Categorical Aid	\$616,355	5.18%
ESSER Funds	\$434,844	3.65%
Other State & Federal Sources	\$427,127	3.59%
Miscellaneous Revenues	\$66,597	0.56%

Total \$11,897,645



# 2021-22 Expenditures

## Fund 10

Salaries	\$5,458,357	45.9%
Benefits	\$1,854,729	15.6%
Personal Services	\$202,977	1.7%
Property Services	\$134,500	1.1%
Utilities	\$221,000	1.9%
Pupil Transportation	\$606,398	5.1%
Other Purchased Services	\$143,058	1.2%
Open Enrollment	\$1,150,842	9.7%
Vouchers	\$84,652	0.7%
General Supplies	\$239,951	2.0%
Furnishings	\$30,000	0.3%
Curriculum	\$125,326	1.1%
Non-Capital Technology	\$117,260	1.0%
Other Non-Capital Items	\$99,687	0.8%
Capital Objects	\$62,000	0.5%
Lease Principal and Interest	\$267,954	2.3%
Insurance	\$96,690	0.8%
Transfers (27 & 46)	\$929,686	7.8%
Dues/Fees/Other	\$72,579	0.6%

Total \$11,897,646

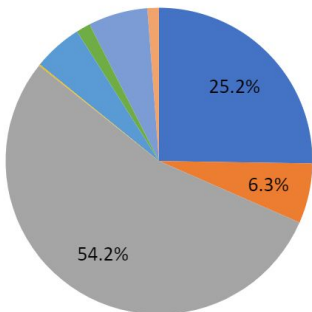


# 2021-22 Budget Summary

## Fund 10

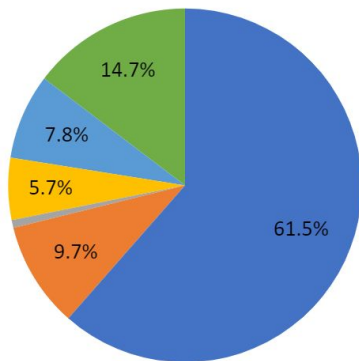
### 2021-2022 Revenues

Total \$11,897,645.00



### 2021-2022 Expenditures

Total \$11,897,646



### BALANCED BUDGET PROJECTED

*-\$1,025,000.00 w/out referendum that was passed in 2020*



# Contact Information

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Office located in the Parkview District Office at  
Parkview Elementary

A copy of this PowerPoint  
and other budget information can be found  
on the Parkview School District website under  
the [Business Department](#)

