

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION OF 2017-18 GENERAL AID**

USING 2016-17 MEMBERSHIP, 2016-17 PI-1506-AC REPORTS & 2016 EQUALIZED VALUES (CERT MAY 2017)

Parkview 4151

PART A: 2016-17 AUDITED MEMBERSHIP		FTE
A1 3RD FRI SEPT 16 MEMBERSHIP* (include Youth Challenge)		826.00
A2 2ND FRI JAN 17 MEMBERSHIP* (include Youth Challenge)		831.00
A3 TOTAL (A1 + A2)		1,657.00
A4 AVERAGE (A3/2) (ROUNDED)		829.00
A5 SUMMER 16 FTE EQUIVALENT* (ROUNDED)		15.00
A6A FOSTER & GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER		5.00
A6D SPECIAL NEEDS SCHOLARSHIP STUDENTS		0.00
A7 AID MEMBERSHIP (A4+A5+A6+A6A+A6B+A6C+A6D) (ROUNDED)		849.00

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2016-17 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)			
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	10,295,373.12
B2 PROP TAX + COMPUTER AID	10R 210 + 691	-	3,460,267.00
B3 GENERAL STATE AID	10R 000000 620	-	5,637,010.00
B4 NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	1,198,096.12

PART C: 2016-17 NET COST OF GENERAL FUND (PI-1506-AC REPORT)			
C1 TOTAL GF EXPENDITURES	10E 000000 000	+	10,298,581.27
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	0.00
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	10,298,581.27
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	1,198,096.12
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	9,100,485.15

PART D: 2016-17 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)			
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	1,391,137.76
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	1,358,590.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	32,547.76
D7 TOTAL EXPENDITURES	38E + 39E 000	+	1,384,525.00
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	1,351,977.24

PART E: 2016-17 SHARED COST (PI-1506-AC REPORT)			
E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	10,452,462.39
E2 COSTS INDIGENT TRANSPORTATION AND/OR OTHER		-	0.00
E3 IMPACT AID NON-DEDUCTIBLE		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	10,452,462.39

GUARANTEES FOR OCT 15 CERT:	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,172,875	3,518,625	1,759,312
TERTIARY (G11)	573,439	1,720,317	860,158

PART E: 2016-17 SHARED COST - CONTINUED		E5 =	
E6 PRIMARY COST CEILING PER MEMBER			1,000
E7 PRIMARY CEILING (A7 * E6)			849,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)			849,000.00
E9 SECONDARY COST CEILING PER MEMBER			9,619
E10 SECONDARY CEILING (A7 * E9)			8,166,531.00
E11 SECONDARY SHARED COST			7,317,531.00
((LESSER OF E5 OR E10) - E8)			
E12 TERTIARY SHARED COST			2,285,931.39
(GREATER OF (E5 - E8 - E11) OR 0)			
SHARED COST PER MEMBER =		\$12,311	

PART F: EQUALIZED PROPERTY VALUE			
F1 2016 EQUALIZED VALUE (CERT MAY 17) + EXEMPT COMPUTER VALUE			397,409,773
VALUE PER MEMBER =		468,092	

PART G: 2017-18 EQUAL AID BY TIER: USING 2016-17 PI-1506-AC REPORT DATA			
G1 PRIMARY GUARANTEED VALUE PER MEMBER			1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)			1,638,570,000
G3 PRIMARY REQUIRED RATE (E8 / G2)			0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)			1,241,160,227
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)			643,082.35
G6 SECONDARY GUARANTEED VALUE PER MEMB			1,172,875
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)			995,770,875
G8 SECONDARY REQUIRED RATE (E11 / G7)			0.00734861
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)			598,361,102
G10 SECONDARY EQUALIZATION AID (G8 * G9)			4,397,122.38
G11 TERTIARY GUARANTEED VALUE PER MEMB			573,439
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)			486,849,711
G13 TERTIARY REQUIRED RATE (E12 / G12)			0.00469535
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)			89,439,938
G15 TERTIARY EQUALIZATION AID (G13 * G14)			419,951.81

PART H: 2017-18 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID			
H1 2017-18 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0			5,460,157.00
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)			0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE			0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0143759017)			-78,495.00
H4 2016-17 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID			-92.00
H5 PRIOR YEAR (2016-17) ERROR ADJUSTMENT			0.00
H6 2017-18 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4+H5)			5,381,570

*** PART I: 2017-18 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY ***			
I1 2017-18 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY			0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)			0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0143759017)			0.00
I2C 2016-17 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID			0.00
I3 2017-18 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)			0.00
I4 2016-17 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION			1.00
*15 2017-18 OCT 15 CERT OF GENERAL AID (H6+I3+I4)			5,381,571

DISTRICTS ARE REMINDED THAT THE OCTOBER 15, 2017 GENERAL AID CERTIFICATION MUST BE USED IN THE REVENUE LIMIT COMPUTATION AND SETTING THE FALL, 2017 LEVY.
THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.