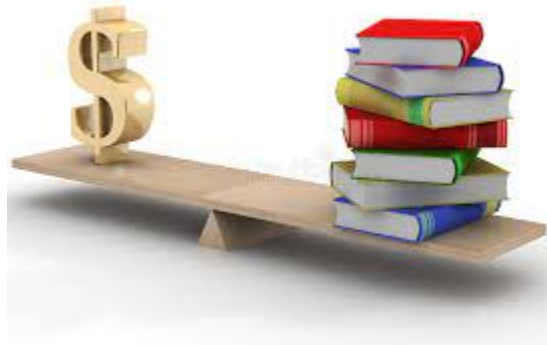




2024-2025
PARKVIEW SCHOOL DISTRICT
ANNUAL MEETING & BUDGET HEARING
INCLUDES 2024-2025 BUDGET



Updated on October 25, 2024

Parkview Board of Education

Zach Knutson, President	Term expires April 2025
Jennie Krajeck, Vice President.....	Term expires April 2025
John Thomson, Clerk	Term expires April 2026
Tina Suiter-Meyers, Treasurer	Term expires April 2026
Bruce Polheber, Jr., Member.....	Term expires April 2027
Kerrie Schmidt, Member.....	Term expires April 2027
Michelle Schwarz, Member.....	Term expires April 2027

Administration

Dr. Wayne Anderson.....	Interim District Administrator
Tracy Case	Business Manager
Sloan Allen	Parkview Jr./Sr. High School Principal
Patrick Abrahamson	Activities Director-Parkview Jr./Sr. High School Asst. Principal
Nicole Victor.....	PAVE Principal
Karen Strandt.....	Parkview Elementary School Principal
Todd Greco.....	Director of Pupil Services-District Assessment, Title & ELL Coordinator
Jennifer Bowers.....	Director of Curriculum & Instruction

Board of Education Committees / Delegates / Reps.

Buildings, Grounds & Transportation.....	Bruce Polheber, Jr., Zach Knutson, John Thomson
CESA #2 Delegate.....	Zack Knutson
Curriculum & Technology	Michelle Schwarz, John Thomson, Tina Suiter-Meyers
Finance.....	Zach Knutson, Jennie Krajeck, Tina Suiter-Meyers
Policy.....	Kerrie Schmidt, Michelle Schwarz, John Thomson
Public Relations Committee.....	Jennie Krajeck, Zach Knutson, Kerrie Schmidt
WASB Delegate.....	Zach Knutson
Alternate.....	Jennie Krajeck

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2024-25 Annual Meeting Agenda

Parkview School District

106 W. Church Street - P.O. Box 250
Orfordville, WI 53576

ANNUAL MEETING & BUDGET HEARING

Parkview Jr./Sr. High School - LMC
408 W. Beloit Street
Orfordville, WI 53576

Monday, October 28, 2024
5:30 PM

1. **MEETING CALLED TO ORDER** – Zach Knutson - Temporary Chair
2. **ELECTION OF CHAIRPERSON**
3. **2023-2024 TREASURER'S REPORT** - Tracy Case - Business Manager
4. **BUDGET PRESENTATION - 2024-2025 BUDGET** - Tracy Case - Business Manager
5. **RESOLUTIONS FOR ANNUAL MEETING ACTION**
 1. **RESOLUTION A** - Adoption of 2024-2025 Tax Levy
 2. **RESOLUTION B** - Authorization of Short-Term Borrowing
 3. **RESOLUTION C** - Set Salaries of School Board Members and Set Board Member Meeting Reimbursements
 4. **RESOLUTION D** - Set 2025 Annual Meeting Date and Time
6. **NEW BUSINESS**
7. **ADJOURNMENT**

SECTION 1: PRIOR YEAR

2023 Annual Meeting & Budget Hearing Minutes

Parkview School District

106 W. Church Street - P.O. Box 250
Orfordville, WI 53576

ANNUAL MEETING & BUDGET HEARING

Parkview Jr./Sr. High School – LMC
408 W. Beloit Street
Orfordville, WI 53576

Monday, October 23, 2023
5:30 P.M.

Members Present: Zach Knutson, Jennie Krajeck, Dianne Myhre, Chuck Hagmann,
Michelle Schwarz & John Thomson

Members Absent: Tina Suiter-Meyers

Administrators Present: Dr. Wayne Anderson, Tracy Case, Sloan Allen, Dr. Karen Strandt,
Todd Greco & Pat Abrahamson

Administrators Absent: Nicki Victor & Jennifer Bowers

Others Attending: Norman and Carol Aulabaugh, Walt Coulter

Note: Dr. Anderson, Dr. Karen Strandt, Sloan Allen, Todd Greco and Mr. Coulter are not Parkview District residents, and therefore have no voting rights. Total eligible voters = 10 persons.

1. MEETING CALLED TO ORDER – Zach Knutson – Temporary Chair - at 5:30 P.M.

2. ELECTION OF CHAIRPERSON:

Nominations for Chairperson included:

Zach Knutson by Chuck Hagmann, 2nd by Jennie Krajeck. No other nominations were voiced.

All in favor voted "Aye", none opposed, Motion Carried Unanimously. Zach Knutson was elected Annual Budget Meeting Chairperson.

Meeting Clerk: Board of Education Clerk Chuck Hagmann was present and appointed Meeting Clerk by default.

3. 2022-2023 TREASURER'S REPORT: Business Manager Tracy Case presented a comprehensive overview of the audited 2022-2023 school year Treasurer's report. See her booklet.

4. BUDGET PRESENTATION - 2023-2024 BUDGET: Business Manager Tracy Case reviewed the figures regarding the proposed 2023-2024 Tax Levy, the projected Mill Rate, and the proposed 2023-2024 Budget.

The audited General Fund 10 revenues of \$12,463,708.01 MINUS the General Fund 10 expenditures of \$12,400,054.88 will result in a \$63,653.12 General Fund 10 surplus. This budgeted surplus at year's end would increase to \$2,406,757.81, which reflects 19.41% of budgeted expenses for the 2023-2024 school year.

5. RESOLUTIONS FOR ANNUAL MEETING ACTION:

RESOLUTION A – Adoption of 2023-2024 Tax Levy: **Motion** by Dianne Myhre, 2nd by Jennie Krajeck to: Approve Resolution A - Adoption of the 2023-2024 Parkview School Tax Levy as follows: **BE IT RESOLVED** that there be levied a school tax against all taxable property within the Parkview School District in the sum of \$3,836,802.11 necessary to operate and maintain the school system, and to finance that capital outlay of debt service of said system for the 2023-2024 school year which budget is approved.

the General Fund in the amount of	\$2,734,876.00
for Debt Service in the amount of	\$1,053,671.11
for the Community Service Fund in the amount of	\$ 48,255.00
Total Levy to be in the amount of	\$3,836,802.11

All in favor voted "Aye", none opposed. **Motion Carried. Resolution A Passed 10-0.**

- 1. RESOLUTION B – AUTHORIZATION OF SHORT-TERM BORROWING:** **Motion** by Jennie Krajeck, 2nd by Michelle Schwartz to: Approve Resolution B - Authorization for Short Term Borrowing as follows: **BE IT RESOLVED** by the electors of the Parkview School District that the Parkview Board of Education be authorized to borrow in short term, funds up to \$1,000,000.00 for the purposes of meeting cash flow needs as necessary for the period between November 1, 2023 through October 31, 2024.

All in favor voted "Aye", none opposed. **Motion Carried. Resolution B Passed 10-0.**

- 2. RESOLUTION C – FIX SALARIES OF SCHOOL BOARD MEMBERS and SET BOARD MEMBER MEETING REIMBURSEMENTS:** **Motion** by Dianne Myhre, 2nd by Michelle Schwarz to: Approve Resolution C - Fix Salaries of School Board Members and Set Board Member Meeting Reimbursements as follows:

BE IT RESOLVED by the electors of the Parkview School District that the following yearly salaries be adopted for the 2023-2024 school year for the members of the Board of Education:

1. President	\$ 750.00
2. Vice President	\$ 0.00
3. Clerk	\$ 300.00
4. Treasurer	\$ 0.00

BE IT FURTHER RESOLVED that the Board Members be paid \$ 55.00 per diem for every

meeting attended; the actual necessary expense of a Board Member when traveling outside the District in the performance of his/her duties; and the reimbursement for mileage at the rate determined by the IRS.

The 2022-2023 Board Salaries were:

1. President	<u>\$ 750.00</u>	2. Vice President	<u>\$ 0.00</u>
3. Clerk	<u>\$ 300.00</u>	4. Treasurer	<u>\$ 0.00</u>

Per member per diem was: \$55.00 per meeting attended;

Mileage reimbursement: rates as determined by the IRS.

All in favor voted "Aye", none opposed. **Motion Carried. Resolution C Passed 10-0.**

3. **RESOLUTION D – SET 2024 ANNUAL MEETING DATE and TIME:** **Motion** by Jennie Krajeck, 2nd by Michelle Schwarz to: Approve Resolution D - Set 2024 Annual Meeting Date and Time as follows:

BE IT RESOLVED by the electors of the Parkview School District that the Annual Meeting be set for October 28, 2024 at 5:30 P.M. in the Parkview School District in accordance with Section 120.08. All in favor voted "Aye", none opposed, **Motion Carried. Resolution D Passed 10-0.**

6. **NEW BUSINESS:** No new business was voiced.

7. **ADJOURNMENT:** **Motion** by Chuck Hagmann, 2nd by Dianne Myhre: to Adjourn the Meeting.
All in favor voted "Aye", none opposed. **Motion Carried 10-0. Meeting Adjourned at 5:50 P.M.**

Respectfully submitted by,

Chuck Hagmann - Board of Education Clerk

2023-24 Treasurer's Report

October 2023 the board approved a budget surplus of \$63,653.142. The actual budget ended with a shortfall of -\$201,646.63.

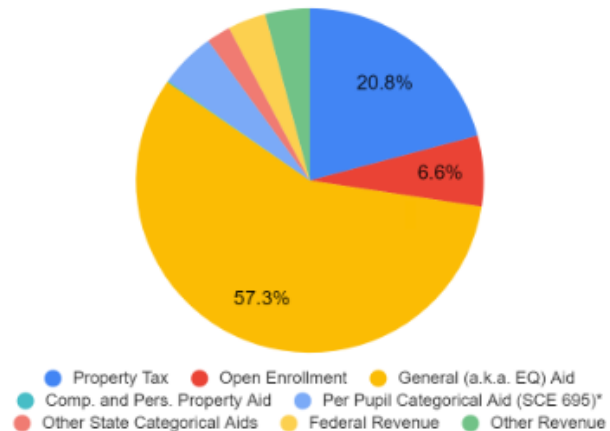
Changes in Revenue (Budgeted vs. Actual):
Parkview received \$91,556.51 less revenue than expected. A few factors include; less Medicaid, Title grant funds and open enrollment IN revenue.

There were increases to revenue; one area worth noting was a grant Parkview received to pay for counseling services. A counselor was hired to work 1 day per week at the Elementary with those grant funds. (So there was a corresponding expense)

Revenues

October 2023 Budgeted \$12,463,708.01
As of June 2024 Actual \$12,372,149.86

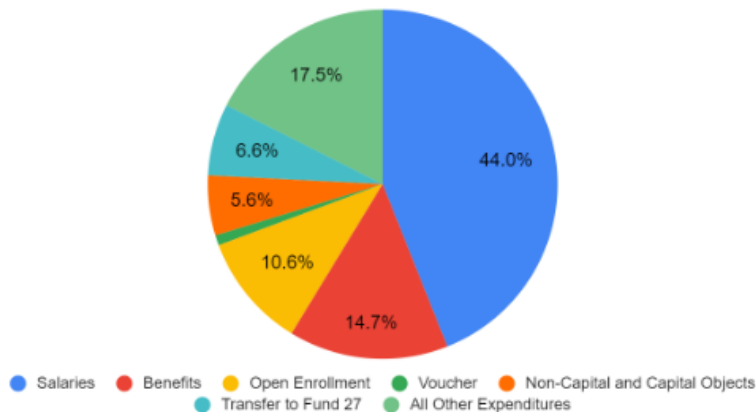
2023-2024 Actual Revenues



Expenses

October 2023 Budgeted \$12,400,054.87
As of June 2024 Actual \$12,573,796.49

2023-2024 Actual Expenditures



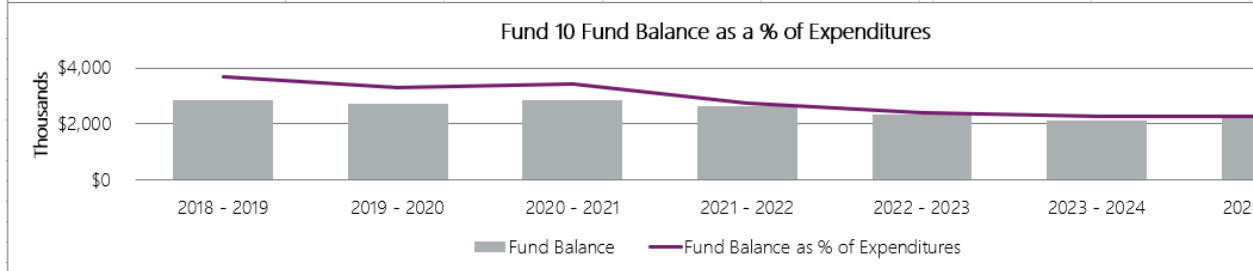
Changes in Expenses (Budgeted vs. Actual):
Parkview's expenditures were \$173,742.12 more than budgeted. There are some factors out of Parkviews control; open enrollment OUT expense increased by over \$30K, cost for substitutes was \$25K more than expected and just over \$41K in voucher expenses for Independent Charter Schools (not PAVE). After the original budget was approved the board approved the purchase of a new lawnmower that increased the expenses by \$38K. In addition, internet expenses were over budget by \$20K.

Fund Balance

October 2023 Budgeted \$2,406,757.32

As of June 2024 Actual \$2,141,457.56

Fund Balance- Fund 10	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024
Fund 10 Revenues	\$10,304,874	\$10,928,667	\$11,258,146	\$12,619,252	\$12,764,470	\$12,372,150
Fund 10 Expenditures	\$10,383,766	\$11,063,796	\$11,125,839	\$12,825,639	\$13,077,155	\$12,573,796
Surplus (Deficit)	(\$78,892)	(\$135,129)	\$132,307	(\$206,387)	(\$312,685)	(\$201,647)
Fund Balance	\$2,864,999	\$2,729,870	\$2,862,177	\$2,655,790	\$2,343,104	\$2,141,457.56
Fund Balance as % of Expend	27.59%	24.67%	25.73%	20.71%	17.92%	17.03%



Policy 662.3 Fund Balance

“The District shall strive to maintain an unassigned year-end fund balance in the General Fund that is equivalent to at least 15% of the anticipated General Fund expenditure budget for the subsequent fiscal year. This fund balance is intended to be used for purposes including: cash flow management, reducing the need for short-term borrowing, safeguarding against unexpected expenses or unrealized revenues, and maintaining a high credit rating for the District.”

SECTION 2: CURRENT YEAR

EDUCATIONAL OPERATION

Budget Planning Timeline

The 2024-25 proposed budget details the resources needed to support the educational activities for all students. The budget planning process begins in November and continues through the following October.

Parkview School District utilizes budget forecasting during the planning process in order to better understand and plan for variables that impact our budget and facilities and to help identify the future impact of current budgetary decisions. The district forecasts out five years, and utilizes a four year lookback to assist in identifying trends.

NOVEMBER - MARCH

- Finalize New Course/Curriculum Proposals
- Assess Budget Forecast/Enrollment Projections/Review of Staffing/Analysis of Class Size/FTEs/Department Needs
- Discussions with Principals/Departments (class size, staffing, program needs)
- Review New Initiatives with Administrative Team

APRIL

- Building/Department Budgets Due
- District staffing plan finalized

JUNE

- Recommend preliminary budget to BOE for approval

OCTOBER

- Annual Meeting and Budget Hearing to approve the budget and certify the tax levy

Professional Staff

The impact of enrollment fluctuations on professional staffing can be significant, as staffing levels are driven by student enrollment. The 2024-25 total enrollment is 836 students, with 51 of those students enrolled in PAVE. Due to budget cuts there were two cuts in our professional staff; the High School Math Coach and the Elementary Math Interventionist.

Professional Staff - Full Time Equivalencies	2023-2024	2024-2025
Teachers	55.25	53.25
Student Services	14	14
Administration	9	9
Total Certified FTE	78.25	76.25

**Student Services includes Special Ed Teachers, Speech, Nurse, Psychologist, Social Worker and Counselor. Administration includes the Buildings & Grounds Director.*

Note: Parkview has only one full-time counselor included in the numbers above. However, we were able to secure counseling services through a state grant that allows us to have a counselor on staff at the Elementary school 1 day per week.

Support Staff

Educational support personnel provide support services in the areas of clerical, aides, paraprofessionals, food service workers, custodians and maintenance. Positions are part-time & full-time.

Support Staff - Full Time Equivalencies	2023-2024	2024-2025
Administrative Assistants	4.5	4.5
Paraprofessionals	12.47	12.75
Attendance/Health Aides	1.65	1.75
Library Aides	3.25	3.25
Custodians	7.0	7.0
Maintenance	1.0	1.0
Bus Driver	.63	.75
Food Service	5.75	6.25
Total Support FTE	36.25	37.25

**This is FTE based on 8 hours per day*

Note: Parkview was able to secure a grant to pay for increasing the Elementary Health Aide to full time.

STUDENT ENROLLMENT

Enrollment

Each year districts report to the state their enrollment which includes students open enrolled out and students open enrolled into the district. These numbers are used for calculating revenue limits, general equalization aid and aid adjustments. Districts report numbers based on the 3rd Friday in September; this year Parkview has 836 students enrolled and attending Parkview Elementary, Jr./Sr. High and/or PAVE.

Grade	Enrolled @ PSD & PAVE	Residents @ PSD	Residents @ PAVE	Open Enrolled IN PSD	Open Enrolled IN PAVE	Open Enrolled OUT
EC	2	2				0
4K	50	40		10		15
K	53	44		9		8
1	72	62		10		9
2	59	53		6		14
3	51	43		8		11
4	71	64		7		4
5	70	64		6		10
6	58	47	1	10	0	10
7	61	53	1	4	3	11
8	63	50	1	8	4	9
9	45	36	0	7	2	10
10	53	39	3	8	3	12
11	65	49	4	6	6	26
12	63	38	19	2	4	18
2024-25	836	713		101	22	167
<i>YOY Change</i>	<i>-17</i>	<i>-43</i>		<i>6</i>	<i>20</i>	<i>23</i>
2023-24	853	756		95	2	144

Revenue limits and general equalization aid are based on 'Membership-FTE'

Enrolled (-) Open Enrolled IN (+) Open Enrolled OUT = Membership X FTE = Total Membership FTE

	Membership	FTE	Membership FTE
EC	2	0.5	1
4K	55	0.6	33
K	52	1	52
1-5	334	1	334
6-12	437	1	437
2024-2025	880		857
<i>YOY Change</i>	<i>-20</i>		<i>-20</i>
2023-2024	900		877

Resident Enrollment

A resident student is a student who lives within the boundaries of the Parkview School District. Approximately 81% of resident students in the Parkview School District attend Parkview or PAVE. The other 19% attend other public school districts. The resident enrollment data is represented in the table below, and includes residents attending our district as well as resident students who attend other public schools through open enrollment.

Public Schools attended by Parkview Resident Students		
Parkview	684	78%
PAVE	51	3%
Albany	3	.34%
Beloit	4	.46%
Beloit Turner	27	3.07%
Brodhead	23	2.62%
Clinton	4	.46%
Edgerton	2	.23%
Evansville	47	5.35%
Janesville	48	5.46%
Juda	1	.11%
Madison	1	.11%
Medford	2	.23%
Merrill	3	.34%
Monroe	2	.23%
Total Students open enrolled out of Parkview	167	19%

**Data from September 3rd Friday Count*

Non-Resident Enrollment

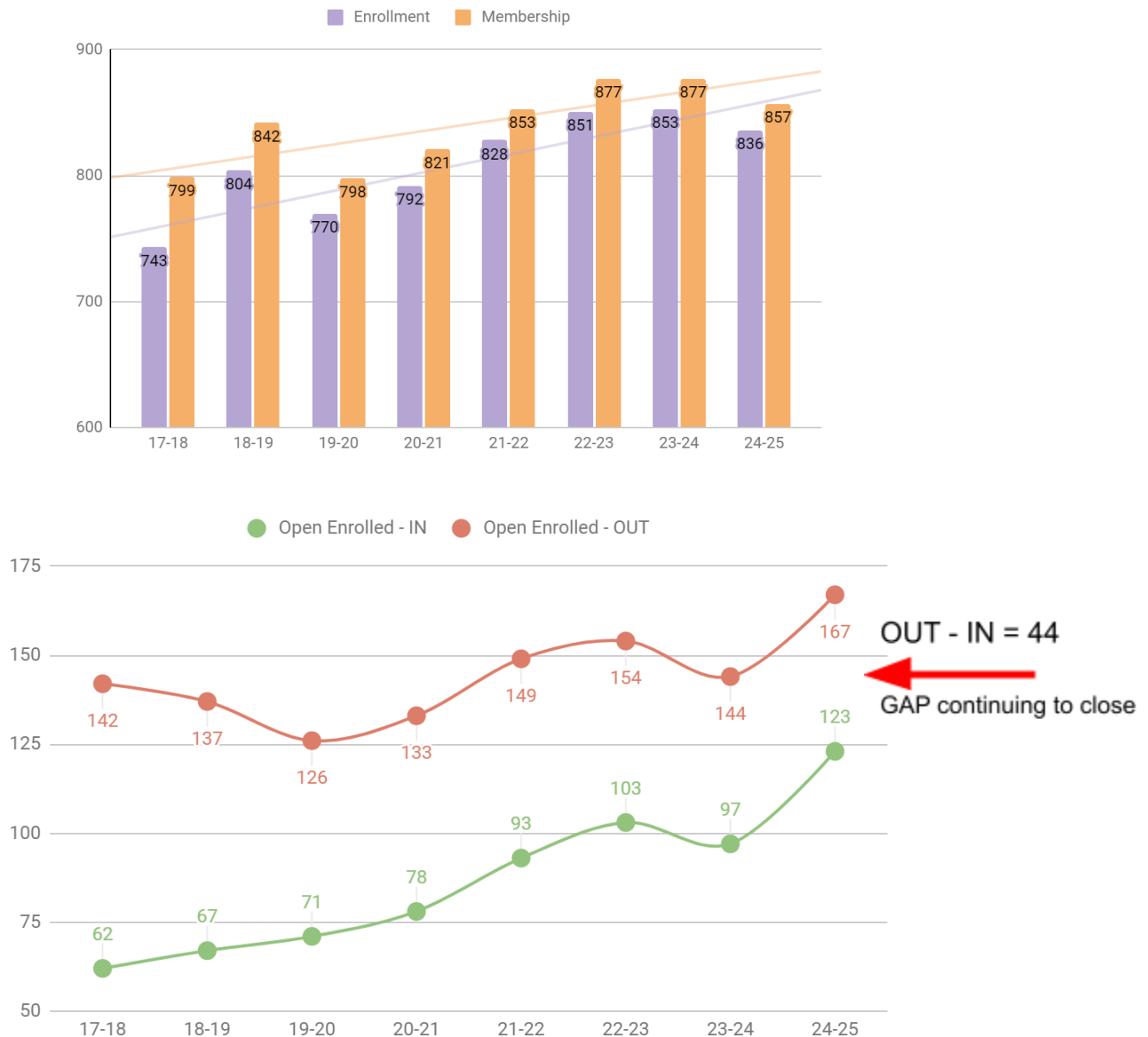
The inter-district public school open enrollment program allows parents to apply for their children to attend public school in a school district other than the one in which they reside.

Non-resident students open enrolled into Parkview			
Public School District	Parkview	PAVE	Total %
Albany	1	0	.81%
Beloit	28	1	23.58%
Beloit Turner	5	4	7.32%
Benton	0	1	.81%
Blackhawk	1	0	.81%
Brodhead	24	1	20.33%
Cadot	0	1	.81%
Edgerton	0	1	.81
Evansville	10	2	9.76%
Janesville	28	9	30.08%
Kenosha	0	1	.81%
Milton	4	0	3.25%
Monroe	0	1	.81%
Total Students open enrolled into Parkview or PAVE	101	22	

**Data from September 3rd Friday Count*

Total Enrollment and Membership

The Parkview School District educates 836 students each day. The majority of students who attend Parkview School District are resident students - 81%. The first chart below reflects the total enrollment - or 'head count' - the total number of students attending Parkview Schools as of September 20, 2024 (September 3rd Friday Count). It also reflects the total members - or 'FTE' - the total number of resident students within Parkview School District regardless of where they attend. Membership in a district is directly tied to the revenue needed to operate. Students open enrolled out are an expense and students open enrolled into the district count as revenue.

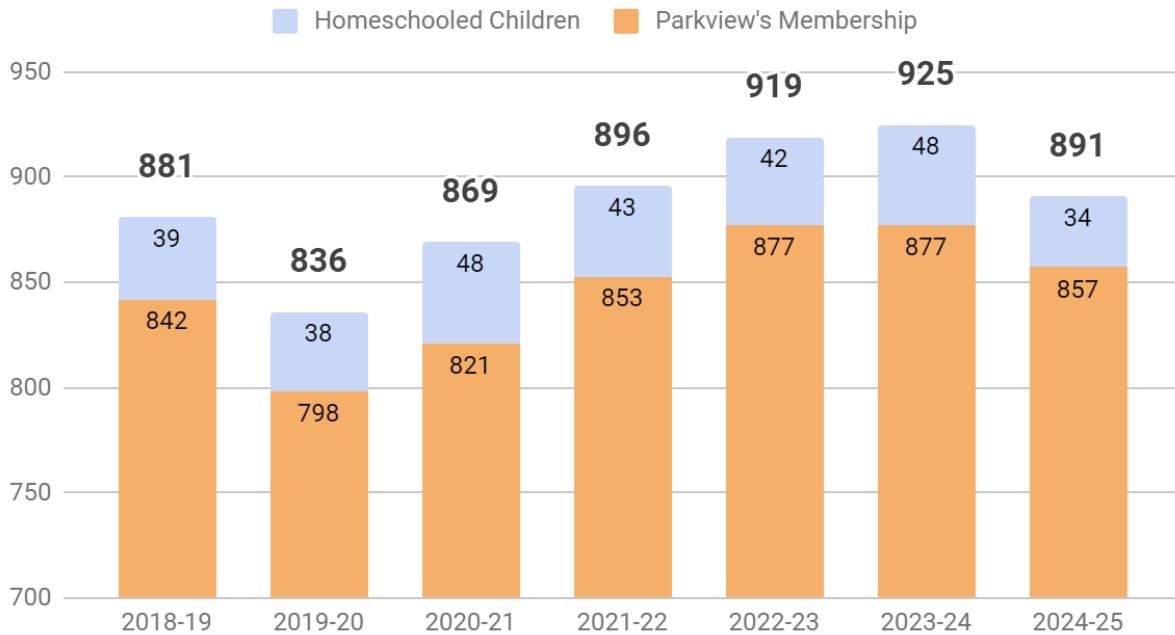


*Enrollment numbers include students enrolled in Parkview's Charter school PAVE.

Total Membership and Homeschool Children

Over the past seven years there has been an average of 20 families that homeschool their children (average of 41). The majority of those families are from Orfordville (avrg. 9) and Newark area (avrg. 5). The chart below shows the membership impact if those students were enrolled in a public school.

Parkview's Membership with Homeschooled Children



Pupil-Teacher Ratios

Total Elementary Students = 428	Students	Teachers	Pupil Teacher Ratio
Early Childhood - Special Ed	2	1	.5
4K	50	3	17
Kindergarten	53	3	18
1st Grade	71	3	24
2nd Grade	60	3	20
3rd Grade	53	3	18
4th Grade	71	3	24
5th Grade	68	3	23
Classroom Teachers		22	19.5
With Specials Teachers (PhyEd, Music and Art)		26	16.5
With Sp Ed/Resource Teachers (SpEd Teachers, Speech, Reading)		31.5	13.5
Building Administration - Building Principal		32.5	13.25

Total Jr. Sr. High Students = 357	Students	Teachers	PTR
6th Grade	53		
7th Grade	62		
8th Grade	55		
9th Grade	42		
10th Grade	45		
11th Grade	62		
12th Grade	38		
Classroom Teachers		20.25	17.50
With Specials Teachers (PhyEd, Music, Band and Art)		25.25	14.25
With Sp Ed/Resource Teachers (SpEd Teachers, Speech, Reading)		30.75	11.50
Building Administration - Building Principal and Assistant Principal		32.75	11.00

PAVE

Parkview Academy of Virtual Education (PAVE) is a free, public virtual school option provided by the Parkview School District in Orfordville, Wisconsin, for grades 6-12 students. PAVE students are individuals who may need or prefer an alternate method to their education.

Enrollment

PAVE's enrollment numbers are included in the district's total enrollment for revenue limit and equalization aid calculations. The revenue and expenses generated through PAVE run through Parkview's general fund 10 account.

PAVE Enrollment			
Grade	Resident	Open Enrolled	Total
6th	1	0	1
7th	1	3	4
8th	1	4	5
9th	0	2	2
10th	3	3	6
11th	4	6	10
12th	19	4	23
Total	29	22	51

Pupil-Teacher Ratios

Pupil-Teachers Ratio - PAVE (51)		
Staffing Type	Staff	PTF
Parkview Teachers	11	4.5
with/ non-Parkview Teachers	14	3.5
Administration - PAVE Principal	15	3.5

Budget

The PAVE budget is found within the General Fund 10 budget. For a breakdown of the PAVE budget see Section 6: Budget/PAVE

BUDGET OVERVIEW

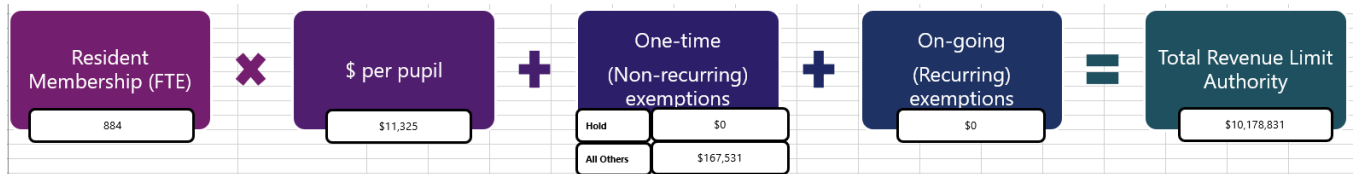
Revenue limits were enacted in 1993 and are designed to restrict the amount of revenue a school district can raise through local property taxes and state general school aid each year. The revenue limit is driven by resident enrollment, calculated over a three-year rolling average.

The revenue limit calculation generates a levy amount needed to support the operations of the district. Additionally, the district levies an amount to support community service (fund 80) and the district is legally obligated to levy enough to pay its debt payments each year (fund 30).

Revenue Limit

What is the Revenue Limit and how is it calculated?

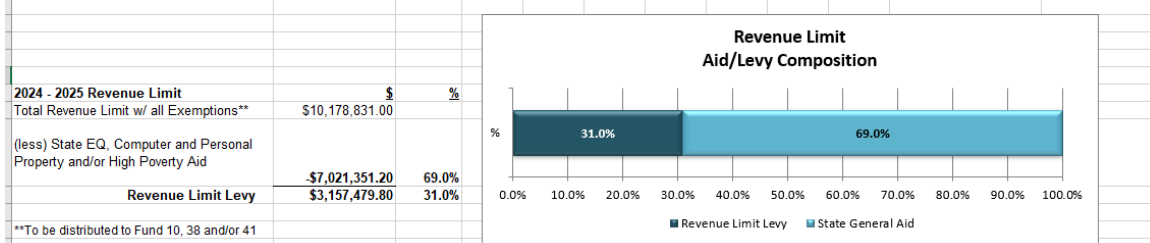
A district's revenue limit is the maximum amount of revenue that may be raised through **state general aid** and **property tax** for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. It is driven by resident FTE x the district's maximum revenue / member.



General Aid

Why is State General Aid important?

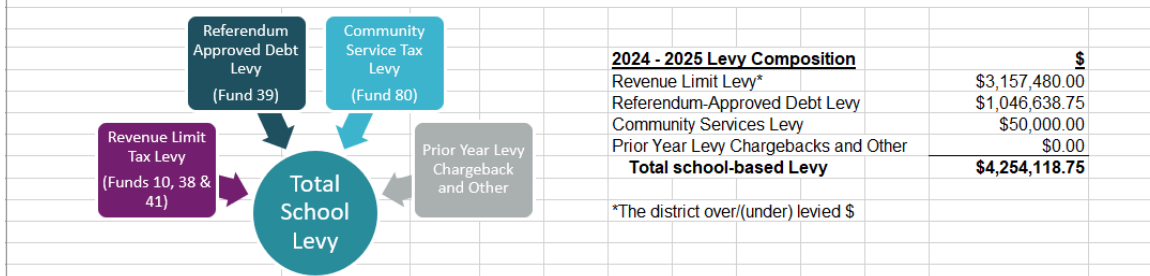
The revenue limit calculates how much the district can raise through state general aid and the local tax levy. State general aid identifies who pays. The Revenue Limit less state general aid equals the revenue limit property tax levy. In 2025, approximately 69% of the school district's revenue limit authority is funded through state General Aid comprised of Equalization Aid, Computer and Personal Property Aid and/or High Poverty Aid.



School Levy

How is the School Levy Calculated?

School district property taxes include the Revenue Limit Levy (Funds 10, 38 and 41), Referendum-approved Debt Levy (Fund 39), Community Services Levy (Fund 80) and possibly others.



The total projected tax levy for 2024-25 is \$4,254,118.75. This is an increase of \$417,316.64 or 10.88%.

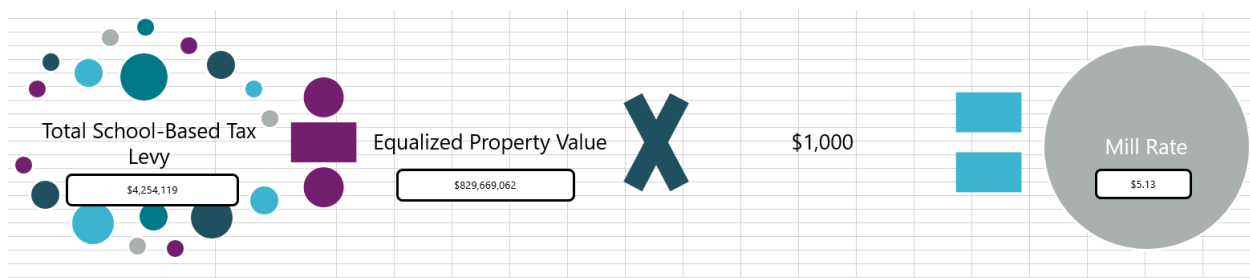
Property Values

Equalized values are calculated annually by the Department of Revenue and used to ensure statewide fairness and equity in property tax distribution. Changes in equalized value do not necessarily translate into a change in property taxes. Property values are equalized to reflect market value rather than local assessed value. Wisconsin's real estate market grew by 8%; 7% due to market value increases and 2% due to new construction. Parkview's values increased by 15.01%. It's important to note the increase to the Village of Footville is due to the expiration of their TIF district that results in the total property value being used in the calculation.

	Audited			Current Year		
	2023 - 2024	% Δ	% of Dist	2024 - 2025	% Δ	% of Dist
T. Avon	\$32,975,006	20.96%	4.57%	\$37,432,100	13.52%	4.51%
T. Center	\$43,491,866	15.06%	6.03%	\$42,745,659	-1.72%	5.15%
T. Magnolia	\$7,856,909	9.47%	1.09%	\$8,384,360	6.71%	1.01%
T. Newark	\$205,823,500	9.97%	28.53%	\$236,612,500	14.96%	28.52%
T. Plymouth	\$173,971,000	18.71%	24.12%	\$198,681,400	14.20%	23.95%
T. Rock	\$19,208,993	13.09%	2.66%	\$20,746,461	8.00%	2.50%
T. Spring Valley	\$65,456,751	23.99%	9.07%	\$74,338,782	13.57%	8.96%
V. Footville	\$58,030,800	21.30%	8.04%	\$82,629,700	42.39%	9.96%
V. Orfordville	\$114,550,400	7.83%	15.88%	\$128,098,100	11.83%	15.44%
Total EQ Property Value	\$721,365,225	14.54%	100%	\$829,669,062	15.01%	100%

Mill Rate

The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.



Tax Impact

Tax Levy							
	Audited			Current Year			
	2023 - 2024	% Δ		2024 - 2025	% Δ		
Total Levy	\$3,836,802	-32.13%		\$4,254,119	10.88%		
Mill Rate	\$5.32	-40.74%		\$5.13	-3.60%		
Tax Levy by Municipality							
	Audited			Current Year			
	2023 - 2024	% Δ	% of Dist	2024 - 2025	% Δ	% of Dist	
T. Avon	\$175,388	-28.33%	4.57%	\$191,933	9.43%	4.51%	
T. Center	\$231,325	-31.82%	6.03%	\$219,178	-5.25%	5.15%	
T. Magnolia	\$41,789	-35.13%	1.09%	\$42,991	2.87%	1.01%	
T. Newark	\$1,094,735	-34.84%	28.53%	\$1,213,228	10.82%	28.52%	
T. Plymouth	\$925,318	-29.66%	24.12%	\$1,018,737	10.10%	23.95%	
T. Rock	\$102,169	-32.99%	2.68%	\$106,377	4.12%	2.50%	
T. Spring Valley	\$348,152	-26.53%	9.07%	\$381,171	9.48%	8.96%	
V. Footville	\$308,655	-28.13%	8.04%	\$423,683	37.27%	9.96%	
V. Orfordville	\$609,271	-36.10%	15.88%	\$656,822	7.80%	15.44%	
Total School Levy	\$3,836,802	-32.13%	100%	\$4,254,119	10.88%	100%	
				\$417,316.64	10.88%		
Taxpayer Estimated Analysis							
Taxpayer Starting Equalized Value	2023 - 2024			2024 - 2025			
	Est. Value*	Est. Tax Imp.		Est. Value*	Est. Tax Imp.		
\$100,000	\$114,538	\$609		\$131,734	\$676		
If taxpayer value increased 98% of average	\$112,247	\$597		\$129,099	\$662		
If taxpayer value increased 102% of average	\$116,828	\$622		\$134,369	\$689		
\$200,000	\$229,075	\$1,219		\$263,468	\$1,352		
If taxpayer value increased 98% of average	\$224,494	\$1,194		\$258,199	\$1,325		
If taxpayer value increased 102% of average	\$233,657	\$1,243		\$268,737	\$1,379		
\$400,000	\$458,151	\$2,437		\$526,936	\$2,703		
If taxpayer value increased 98% of average	\$448,988	\$2,389		\$516,397	\$2,649		
If taxpayer value increased 102% of average	\$467,314	\$2,486		\$537,475	\$2,757		

BUDGET

Budget Summary

At the June board meeting the Board approved a preliminary budget with a projected budget shortfall of -\$49,721.18. Over the course of the past few months the budget was then updated with the most up-to-date information regarding 3rd Friday count, Department of Revenue Equalized Property Values, resident students participating in the Wisconsin Parental Choice voucher program, state aid for Exempt Personal Property, overall updates to revenues and expenses, and October 15th Certification Aid (State Equalization Aid). The final budget has a surplus of \$29,325.20.

Beginning last year (2023-24) Parkview has been operating with no additional operational funds levied through a referendum; this continues for the 2024-25 fiscal year. As a result of no operational referendum dollars, significant budget cuts were made in both the 2023-24 and 2024-25 fiscal years.

Although Parkview cut staffing and reduced budgets, the general fund tax levy is increasing by \$344,216.00. There are several factors: increased costs in open enrollment, vouchers, benefits, transportation and general inflationary costs. It's also important to point out, Parkview's revenue limit increased but the equalization aid decreased; therefore the tax levy is increasing by the difference.

Notable Budget Impacts:	+/- Over Last Year	2024-25 Amount
Revenue Limit	+\$344,216.00	\$10,178,831.00
Equalization Aid, Other Aid	-\$78,387.80	\$7,021,351.20
Tax Levy	+422,603.80	\$3,157,479.80
Total Revenues	+647,609.79	\$13,019,759.65
Total Expenses	+416,637.96	\$12,990,434.45
Open Enrollment IN Revenue	+264,922.00	\$1,085,886.00
Open Enrollment OUT Expense	+181,518.74	\$1,515,662.00
Charter Grant Revenues	+225,760.38	\$400,446.52
Charter Grant Expenses	+225,760.38	\$400,446.52
Federal Aid Revenue	-\$288,623.61	\$151,293.03
Footville TIF Revenue (NEW 1X)	+34,500.00	\$34,500.00
Salary Expenses	-\$106,257.21	\$5,422,093.23
Benefit Expenses	+\$11,717.62	\$1,865,064.68
Utilities & Transportation Costs	+150,612.42	+948,321.42
Vouchers & ICS Expenses	+20,826.25	\$235,271.50

General Fund 10

The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds. Includes revenues and expenses for PAVE.

2024-25 General Fund Budget	
Balance Sheet	
Beginning Fund Balance	\$2,141,457.56
Total Budgeted Revenues	\$13,019,759.65
Total Budgeted Expenses	-\$12,990,434.45
Ending Fund Balance	\$2,170,782.76
General Fund 10 Budgeted Revenues	
Property Tax (211)	\$2,996,130.00
Charter Grant (242-360)	\$390,137.02
Co/Extracurriculars (271)	\$43,500.00
Musical (271-919)	\$10,000.00
Interest (280)	\$45,000.00
Gifts (291)	\$5,000.00
Registration Fees (292)	\$63,520.00
Facility Use (293)	\$5,000.00
Summer School (295)	\$150.00
Student Fines (297)	\$1,500.00
Carl Perkins (317-420)	\$5,605.00
Co-Op (343)	\$5,000.00
Open Enrollment IN (345)	\$1,085,886.00
Youth Apprenticeship (517-650)	\$3,600.00
Health Services Grant (590)	\$10,315.28
Transportation (612)	\$50,000.00
Library (CSF)	\$54,478.00
State Cat Aid (619)	\$12,573.82
EQ Aid (621)	\$7,005,549.00
Reading Readiness (630-522)	\$2,000.00
Educator Effectiveness (630-583)	\$7,040.00

Mental Health Grant (630-297)	\$28,876.31
CTE Grant (630-577)	\$21,411.30
State Revenue (660-000)	\$3,000.00
Computer Aid (691)	\$38,301.36
Sparsity Aid (694)	\$89,200.00
Per Pupil Cat Aid (695)	\$650,487.00
High Cost Transportation Aid (696)	\$6,000.00
Title II (730-365)	\$21,288.00
Title IV (730-381)	\$10,000.00
Title I (751-141)	\$120,005.03
Equip Sales (861)	\$15,000.00
Cap Lease Dep (878)	\$36,551.00
Insurance Dividend (964)	\$19,802.00
Refund Prior Year (971)	\$10,000.00
E-Rate (971-610)	\$32,186.78
Misc (990)	\$115,666.75
Revenue Totals	\$13,019,759.65
General Fund 10 Budgeted Expenses	
Salaries (<i>includes PAVE</i>)	\$5,422,093.23
Benefits (<i>includes PAVE</i>)	\$1,865,064.68
Athletics & Activities	\$76,276.94
Buildings & Grounds	\$671,650.00
Business Office	\$372,092.54
Curriculum & Instruction	\$143,589.01
ECCP/SCN	\$12,000.00
Enrollment OUT, Charter (ICS) & Vouchers	\$1,750,934.00
Advanced Learner	\$499.00
Elementary Building Budget	\$26,635.92
Jr. Sr. High Building Budget	\$77,505.98
Library	\$56,378.00
Professional Development (non wages)	\$79,607.44
Student Services	\$30,158.21

Superintendent	\$37,836.00
Technology Leases	\$111,411.44
Technology Subscriptions/Hardware/Repair	\$409,159.79
Transportation	\$573,686.42
Transfer to Special Ed (Fund 27)	\$839,300.87
PAVE Charter Grant Other Expenses (360)	\$390,137.02
PAVE Charter Non Grant Other Expenses (361)	\$44,417.96
<i>PAVE Charter Grant-Salaries & Beni (360)</i>	\$0.00
<i>PAVE Charter Non Grant-Salaries & Beni (361)</i>	\$240,499.26
Expense Totals	\$12,990,434.45
Surplus	\$29,325.20

PAVE General Fund 10

Expenses incurred by PAVE Charter School are covered by an annual allocation per student for students enrolled as of the 3rd Friday of September count equal to a minimum of 80% of the revenue received per student. However, if revenue generated by PAVE students exceeds the cost of the program the funds stay in the General Fund 10 to benefit the entire district.

Revenue Limit with/out Exemptions	\$10,011,300.00
September FTE	857
Amount to Use per Student (80%)	\$9,345.44
Total Students	51
PAVE Revenue Generated	\$476,617.32

Amounts reflect the PAVE revenues and expenses included in the Fund 10 budget (project 360-361).

<u>REVENUES</u>		
	242 Grant Funds	\$400,446.52
	621 State Aid Portion	\$476,617.32
		\$877,063.84
<u>EXPENDITURES</u>		
	100 Employee Salaries	\$192,240.14
	200 Employee Benefits	\$48,259.12
	300 Personal/Contracted Services	\$228,244.33
	400 Supplies & Non-Capital Equip	\$106,310.65
	500 Equip/Vehicle Rep Non-Dep	\$100,000.00
		\$685,363.74

The net difference between PAVE Revenue and expenses; benefit the overall general fund. For 2024-25 that amount (based on the budget) is equal to \$191,700.10.

Special Education Fund 27

The fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year.

<u>REVENUES</u>		
	110 Transfer from Fund 10	\$839,300.87
	611 State SpEd Aid	\$452,442.31
	697 Transition Funds	\$2,695.96
	730 State Grants	\$239,487.00
	780 Medicaid	\$65,000.00
	990 Miscellaneous	\$0.00
		\$1,598,926.14
<u>EXPENDITURES</u>		
	100 Employee Salaries	\$1,171,623.53
	200 Employee Benefits	\$288,767.93
	300 Personal/Contracted Services	\$113,301.00
	400 Supplies & Non-Capital Equip	\$22,783.68
	500 Equip/Vehicle Rep Non-Dep	\$1,000.00
	900 District Dues and Fees	\$1,450.000
		\$1,598,926.14

Debt Service Fund 38 & 39

Fund 38 & 39 are used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

Revenues	
Property Tax	\$1,207,988.75
Interest	\$21.05
Total Revenue	\$1,208,009.80
Expenses	
Principal Payments	\$1,065,000.00
Interest Payments	\$149,949.50
Total Expenses	\$1,214,949.50

Food Service Fund 50

All revenues and expenditures related to pupil food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. There can not be a fund balance that is more than 6 months of the previous years operating expenses. Parkview Fund balance is under the allowable amount.

Beginning Fund Balance	\$215,013.33
Revenues	
Pupil Food Service Sales	\$196,450.00
Adult Food Service Sales	\$4,700.00
Other Food Service Sales	\$9,775.00
State Food Service Aid	\$13,325.16
Donated Commodities	\$30,000.00
Federal Food Service Aid	\$276,000.00
Special Project Grants	\$5,000.00
Miscellaneous	\$4,000.00
Total Revenue	\$539,250.16
Expenses	
100 Employee Salaries	\$192,036.70
200 Employee Benefits	\$47,414.99
300 Personal/Contracted Services	\$13,800.00
400 Supplies & Non-Capital Equip	\$273,525.00
500 Equip/Vehicle Rep Non-Dep	\$88,000.00
900 District Dues and Fees	\$6,000.00
Total Expenses	\$620,776.69
Ending Fund Balance	\$133,486.80

Community Service Fund 80

This fund is used to account for salaries/benefits for the time spent on the community ball diamond by Parkview staff, staffing of the Fitness Center for the community, staffing of Jr. High Athletics and Jr. High Athletic non wage expenses. The district may adopt a separate tax levy for this Fund.

Beginning Fund Balance	\$30,941.67
Revenues	
Property Tax	\$50,000.00
Fitness Membership Fees	\$1,200.00
Jr. High Athletic Fees	\$4,500.00
Total Revenue	\$55,700.00
Expenses	
Fitness Center Workers - Wages	\$32,000.00
Maintain Ball Diamond - Wages	\$10,464.62
Jr. High Athletic Coach Staff - Wages	\$4,800.00
Jr. High Athletic Coach Non Staff - Wages	\$12,900.00
Benefits	\$8,404.45
Jr. High Officials	\$3,290.00
Communication	\$500.00
Supplies	\$1,200.00
Jr. High Athletic Transportation	\$6,000.00
Total Expenses	\$79,559.07
Ending Fund Balance	\$7,082.60

ANNUAL MEETING RESOLUTIONS

Adoption of 24-25 Tax Levy - Resolution - A

RESOLUTION A ADOPTION OF 2024-2025 TAX LEVY

BE IT RESOLVED that there be levied a school tax against all taxable property within the Parkview School District in the sum of \$4,254,118.75 necessary to operate and maintain the school system, and to finance that capital outlay of debt service of said system for the 2024-2025 school year which budget is approved.

the General Fund in the amount of	\$ 3,157,480.00
for Debt Service in the amount of	\$ 1,046,638.75
for the Community Service Fund in the amount of	<u>\$ 50,000.00</u>
Total Levy to be:	\$ 4,254,118.75

Introduced by: _____

Seconded by: _____

Date: _____

Resolution: _____ Passed
_____ Defeated

RESOLUTION - B
AUTHORIZATION FOR SHORT-TERM BORROWING

BE IT RESOLVED by the electors of the Parkview School District that the Parkview Board of Education be authorized to borrow in short term funds up to \$1,000,000 for the purposes of meeting cash flow needs as necessary for the period between November 1, 2024 through October 31, 2025.

Introduced by: _____

Seconded by: _____

Date: _____

Resolution: _____ Passed
 _____ Defeated

RESOLUTION C

**SET SALARIES OF SCHOOL BOARD MEMBERS
And
SET BOARD MEMBER MEETING REIMBURSEMENTS**

BE IT RESOLVED by the electors of the Parkview School District that the following yearly salaries be adopted for the members of the Board of Education:

- | | | |
|----|----------------|----------|
| 1. | President | \$ _____ |
| 2. | Vice President | \$ _____ |
| 3. | Clerk | \$ _____ |
| 4. | Treasurer | \$ _____ |

BE IT FURTHER RESOLVED that the board members be paid: \$_____ per diem for every meeting attended; the actual necessary expense of a board member when traveling outside the district in the performance of his/her duties; and reimbursement for mileage at the rate determined by the IRS.

Introduced by: _____

Seconded by: _____

Date: _____

2024-2025 Board Salaries

Resolution: _____ Passed

President	\$0
Vice President	\$0
Clerk	\$0
Treasurer	\$0

_____ Defeated

Per member	\$0.00/meeting
Mileage	Rate as determined by IRS

RESOLUTION D
SET ANNUAL MEETING DATE AND TIME

BE IT RESOLVED by the electors of the Parkview School District that the Annual Meeting be set for October 27, 2025 at 5:30 *p.m.*, in the Parkview School District, in accordance with Section 120.08.

Introduced by: _____

Seconded by: _____

Date: _____

Resolution: _____ Passed
_____ Defeated

MISC

October 15th Certification of 2024-25 General Aid

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION OCTOBER 15 CERTIFICATION OF 2024-25 GENERAL AID

USING 2023-24 PI-1506-AC DATA, 2023-24 AUDITED MEMBERSHIP
2023 TIFOUT SCHOOL AID VALUE (CERT MAY 2024) & 2016 COMPUTER VALUE (CERT MAY 2017)

Parkview 4151

PART A: 2023-24 AUDITED MEMBERSHIP		FTE
A1 3RD FRI SEPT 2023 MEMBERSHIP* (include Challenge Academy)		877.00
A2 2ND FRI JAN 2024 MEMBERSHIP* (include Challenge Academy)		878.00
A3 TOTAL (A1 + A2)		1,755.00
A4 AVERAGE (A3/2) (ROUNDED)		878.00
A5 SUMMER 2023 FTE EQUIVALENT* (ROUNDED)		14.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER		12.00
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS		0.00
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS		9.00
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)		913
*Ch 220 Resident Inter FTE counts only 75%.		
PART B: 2023-24 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)		
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	12,372,149.86
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	2,587,525.38
B3 GENERAL STATE AID	10R 000000 620	7,085,158.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	0.00
B5 REORG SETTLEMENT	10R 000000 850	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	2,699,466.48
PART C: 2023-24 NET COST OF GENERAL FUND (PI-1506-AC REPORT)		
C1 TOTAL GF EXPENDITURES	10E 000000 000	12,573,796.48
C2 DEBT SRVC TRANSFER	10E 411000 838+839	0.00
C3 REORG SETTLEMENT	10E 491000 950	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	0.00
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	12,573,796.48
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	2,699,466.48
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	9,874,330.00
PART D: 2023-24 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)		
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	1,215,623.41
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	0.00
D3 PROPERTY TAXES	38R + 39R 210	1,215,602.36
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	21.05
D7 TOTAL EXPENDITURES	38E + 39E 000	1,279,183.80
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	0.00
D9 REFINANCING	38E + 39E 282000	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	1,279,162.75
PART E: 2023-24 SHARED COST (PI-1506-AC REPORT)		
E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	11,153,492.75
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		11,153,492.75

GUARANTEES FOR OCTOBER 15 CERTIFICATION		K-12	UHS	K-8
PRIMARY (G1)		1,930,000	5,790,000	2,895,000
SECONDARY (G6)		2,207,144	6,621,432	3,310,716
TERTIARY (G11)		975,802	2,927,406	1,463,703

2024-25 OCT 15 CERTIFICATION

PART E: 2023-24 SHARED COST - CONTINUED		E4 =	11,153,492.75
E6 PRIMARY COST CEILING PER MEMBER			1,000
E7 PRIMARY CEILING (A7 * E6)			913,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)			913,000.00
E9 SECONDARY COST CEILING PER MEMBER			11,943
E10 SECONDARY CEILING (A7 * E9)			10,903,959.00
E11 SECONDARY SHARED COST			9,990,959.00
(LESSER OF E5 OR E10) - E8)			
E12 TERTIARY SHARED COST			249,533.75
(GREATER OF (E5 - E8 - E11) OR 0)			
SHARED COST PER MEMBER =		\$12,216	
PART F: EQUALIZED PROPERTY VALUE			
F1 2023 TIFOUT VALUE (CERT MAY 24) + EXEMPT COMPUTER VALUE (CERT MAY 17)			721,472,425
VALUE PER MEMBER =		790,222	
PART G: 2024-25 EQUAL AID BY TIER - OCTOBER 15 CERT			
G1 PRIMARY GUARANTEED VALUE PER MEMBER			1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)			1,762,090,000
G3 PRIMARY REQUIRED RATE (E8 / G2)			0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)			1,040,617,575
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)			539,175.18
G6 SECONDARY GUARANTEED VALUE PER MEMB			2,207,144
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)			2,015,122,472
G8 SECONDARY REQUIRED RATE (E11 / G7)			0.00495799
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)			1,293,650,047
G10 SECONDARY EQUALIZATION AID (G8 * G9)			6,413,904.00
G11 TERTIARY GUARANTEED VALUE PER MEMB			975,802
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)			890,907,226
G13 TERTIARY REQUIRED RATE (E12 / G12)			0.00028009
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)			169,434,801
G15 TERTIARY EQUALIZATION AID (G13 * G14)			47,456.99
PART H: 2024-25 EQUALIZATION AID - OCTOBER 15 CERT			
H1 2024-25 EQUALIZATION AID - OCT 15 CERT (G5+G10+G15) NOT< 0			7,000,536.17
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)			0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE			0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021)			0.00
H4A 2023-24 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID			5,013.00
H4B 2023-24 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line 14)			0.00
H5 PRIOR YEAR (2023-24) DATA ERROR ADJ/OOR FEE PENALTY			0.00
H6 2024-25 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)			7,005,549
*** PART I: 2024-25 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - OCT 15 CERT ***			
I1 2024-25 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - OCT 15 CERT			0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)			0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (Removed by JFC, 6/2021)			0.00
I2C 2023-24 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID			0.00
I3 2024-25 SPEC ADJ AID and/or CHAP 220 - OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)			0.00
*I6 2024-25 OCTOBER 15 CERTIFICATION OF GENERAL AID (H6+I3)			7,005,549

THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

Revenue Limit Worksheet for 2024-25

DEPARTMENT OF PUBLIC INSTRUCTION 2024-25 REVENUE LIMIT WORKSHEET

DISTRICT: Parkview 4151		2024-25 Revenue Limit Worksheet	
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 23-24 Revenue Limit			
2023-24 General Aid Certification (23-24 Line 12A, src 621)	7,085,168	1. 2024-25 Base Revenue (Funds 10, 38, 41)	9,680,000
2023-24 Hi Pov Aid (23-24 Line 12B, Src 628)	0	2. Base Sept Membership Avg (2021+ Ass, 2022+ Ass, 2023+ Ass)/3	860
2023-24 Computer Aid Received (23-24 Line 12C, Src 691)	1,364	3. 2024-25 Base Revenue Per Member (Ln 1 / Ln2)	11,000.00
2023-24 Aid for Exempt Personal Property (23-24 Line 12D, Src 691)	13,217	4. 2024-25 Per Member Change (A+B)	325.00
2023-24 Fnd 10 Levy Cert (23-24 Line 14A, Levy 10 Src 211)	2,572,945	2024-25 Low Revenue Ceiling per s.121.905(1):	
2023-24 Fnd 38 Levy Cert (23-24 Line 14B, Levy 38 Src 211)	161,931	A. Allowed Per-Member Change for 2024-25	11,000.00
2023-24 Fnd 41 Levy Cert (23-24 Line 14C, Levy 41 Src 211)	0	B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT <0	325.00
2023-24 Aid Penalty for Over Levy (23-24 FINAL Rev Lim, June 2024)	0	C. Value of the CCDEB (2024-25 DPI Computed-CCDEB Dists only)	0.00
2023-24 Total Levy for All Levied Non-Recurring Exemptions*	154,615	5. 2024-25 Maximum Revenue / Member (Ln 3 + Ln 4)	11,325.00
NET 2024-25 Base Revenue Built from 2023-24 Data (Line 1)	9,680,000	6. Current Membership Avg (2022+ Ass, 2023+ Ass, 2024+ Ass)/3	864
		7. 2024-25 Rev Limit, No Exemptions (Ln7A + Ln 7B)	10,011,300
		A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	10,011,300
		B. Hold Harmless Non-Recurring Exemption	0
		8. Total 2024-25 Recurring Exemptions (A+B+C+D+E)	0
		A. Prior Year Carryover	0
		B. Transfer of Service	0
		C. Transfer of Territory/Other Reorg (If negative, include sign)	0
		D. Federal Impact Aid Loss (2022-23 to 2023-24)	0
		E. Recurring Referenda to Exceed (If 2024-25 is first year)	0
		9. 2024-25 Limit with Recurring Exemptions (Ln 7 + Ln 8)	10,011,300.00
		10. Total 2024-25 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)	167,531.00
		A. Non-Recurring Referenda to Exceed 2024-25 Limit	0
		B. Declining Enrollment Exemption for 2024-25 (from left)	0
		C. Energy Efficiency Net Exemption for 2024-25 (see pg 4 for details)	0
		D. Adjustment for Refunded or Rescinded Taxes, 2024-25	0.00
		E. Prior Year Open Enrollment (unaccounted pupil(s))	28,967.00
		F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0.00
		G. Other Adjustments (Fund 39 Bal Transfer)	0.00
		H. WPCP and RPCP Private School Voucher Aid Deduction	136,564.00
		I. SNSP Private School Voucher Aid Deduction	0
		11. 2024-25 Revenue Limit With All Exemptions (Ln 9 + Ln 10)	10,178,831.00
		12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)	7,005,549.00
		A. 2024-25 OCTOBER 15 CERTIFICATION OF GENERAL AID	0.00
		B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)	1,397.00
		C. State Aid for Exempt Computers (Source 691)	14,405.00
		D. State Aid for Exempt Personal Property (Source 691)	0
		DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.	
		13. Allowable Limited Revenue: (Line 11 - Line 12)	3,157,480.00
		(10, 38, 41 Levies)	
		14. Total Limited Revenue To Be Used (A+B+C)	3,157,480.00
		Entries Required Below: Enter amnts needed by purpose and fund:	
		A. Gen Operations: Fnd 10 Src 211	2,996,130 (Proposed Fund 10)
		B. Non-Referendum Debt (inside limit) Fund 38 Src 211	161,350 (to Budget Rpt)
		C. Capital Exp. Annual Meeting Approved: Fund 41 Src 211	0 (to Budget Rpt)
		15. Total Revenue from Other Levies (A+B+C+D)	1,096,639
		A. Referendum Approved Debt (Fund 39 Debt-Src 211)	1,046,639
		B. Community Services (Fund 80 Src 211)	50,000 (to Budget Rpt)
		C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0 (to Budget Rpt)
		D. Other Levy Revenue - Milwaukee & Kenosha Only	0 (to Budget Rpt)
		16. Total Fall 2024 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)	4,254,119
		Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate = 0.00512749
		Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.	

September & Summer FTE Membership Averages	
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.	
Line 2: Base Avg: ((21+ Ass)+(22+ Ass)+(23+ Ass)) / 3 =	880
2021 2022 2023	
Summer FTE:	14 15 14
% (40,40,40)	6 6 6
Sept FTE:	853 877 877
New ICS - Independent	0.0 6.0 8.5
Charter Schools FTE	
Total FTE	859 889 892
Line 6: Curr Avg: ((22+ Ass)+(23+ Ass)+(24+ Ass)) / 3 =	884
2022 2023 2024	
Summer FTE:	15 14 15
% (40,40,40)	6 6 6
Sept FTE:	877 877 857
New ICS - Independent	6.0 8.5 9.0
Charter Schools FTE	
Total FTE	889 892 872
Line 10B: Declining Enrollment Exemption =	0
Average FTE Loss (Line 2 - Line 6, if > 0)	
X 1.00 =	
X (Line 5, Maximum 2024-25 Revenue per Memb) =	
Non-Recurring Exemption Amount:	
Fall 2024 Property Values	
2024 TIF-Out Tax Apportionment Equalized Valuation	829,669,062
CELL COLOR KEY: Auto-Calc DPI Data District-Entered	
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue	