



2025-2026
PARKVIEW SCHOOL DISTRICT
ANNUAL MEETING & BUDGET HEARING
Monday, October 27, 2025
5:30 p.m.

INCLUDES 2025-2026 PRELIMINARY BUDGET*

*as adopted by the school board on June 16, 2025.



Board of Education

Zach Knutson, President	Term expires April 2028
Jennie Krajeck, Vice President.....	Term expires April 2028
Fredd Carr, Clerk	Term expires April 2026
Bruce Polheber, Treasurer	Term expires April 2027
Art Gibeaut, Member	Term expires April 2026
Kerrie Schmidt, Member.....	Term expires April 2027
Michelle Schwarz, Member.....	Term expires April 2027

Committees / Delegates / Reps.

Buildings, Grounds & Transportation	Fredd Carr, Zach Knutson & Bruce Polheber, Jr.
Curriculum & Technology	Fredd Carr, Art Gibeaut & Michelle Schwarz
Finance	Zach Knutson, Jennie Krajeck & Bruce Polheber, Jr.
Policy	Fredd Carr, Kerrie Schmidt & Michelle Schwarz
Public Relations	Art Gibeaut, Jennie Krajeck & Kerrie Schmidt
Compensation	Bruce Polheber, Jr.
CESA #2 Delegate	Zach Knutson
WASB Delegate (Alternate)	Zach Knutson (Jennie Krajeck)

Administration

Dr. Shawn Galvin	District Administrator
Bob Chady	Business Manager
Amy Lewis	Parkview Jr./Sr. High School Principal
Patrick Abrahamson	Activities Dir., Jr./Sr. High Asst. Principal
Ben Brueggen	PAVE Principal
Karen Strandt	Elementary School Principal
Matt Green	Dir. of Pupil Services, Title & ELL Coord.
Jennifer Bowers	Director of Curriculum & Instruction

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2025-26 Annual Meeting Agenda

Parkview School District

**106 W. Church Street - P.O. Box 250
Orfordville, WI 53576**

ANNUAL MEETING and BUDGET HEARING

**Parkview Jr./Sr. High School - LMC
408 W. Beloit Street
Orfordville, WI 53576**

**Monday, October 27, 2025
5:30 PM**

- 1. MEETING CALLED TO ORDER** – Jennie Krajeck - Temporary Chair
- 2. ELECTION OF CHAIRPERSON**
- 3. 2024-2025 TREASURER'S REPORT** - Bob Chady - Business Manager
- 4. BUDGET PRESENTATION — 2025-2026 BUDGET** - Bob Chady - Business Manager
- 5. RESOLUTIONS FOR ANNUAL MEETING ACTION**
 - 1. RESOLUTION A** - Adoption of 2025-2026 Tax Levy
 - 2. RESOLUTION B** - Authorization of Short-Term Borrowing
 - 3. RESOLUTION C** - Set Salaries of School Board Members and Set Board Member Meeting Reimbursements
 - 4. RESOLUTION D** - Set 2026 Annual Meeting Date and Time
- 6. NEW BUSINESS**
- 7. ADJOURNMENT**

SECTION 1: PRIOR YEAR (2024-2025)

2024 Annual Meeting & Budget Hearing Minutes

ANNUAL MEETING & BUDGET HEARING

Monday, October 28, 2024 5:30 PM

Parkview Jr./Sr. High School - LMC, 408 W. Beloit Street, Orfordville, WI 53576

Zach Knutson:	Present
Jennie Krajeck:	Present
Bruce Polheber, Jr:	Present
Kerrie Schmidt:	Absent
Michelle Schwarz:	Present
Tina Suiter-Meyers:	Present
John Thomson:	Present

Jeff Bovee, Wayne Anderson, and Tracy Case were also in attendance in addition to board members.

Note: Dr. Anderson is not a resident of the Parkview School District and therefore does not have voting rights. Total eligible voters = 8 persons

1. MEETING CALLED TO ORDER – Zach Knutson – Temporary Chair

Zach Knutson called the meeting to order at 5:30 p.m.

2. ELECTION OF CHAIRPERSON

Jennie Krajeck made a motion to have Zach Knutson serve as chairman for the meeting. Tina Suiter-Meyers seconded the motion. All in favor voted “Aye, none opposed, Motion Carried Unanimously. Zach Knutson was elected Chairperson.

3. 2023-2024 TREASURER’S REPORT – Tracy Case – Business Manager

Tracy gave a brief presentation of the 2023-2024 school year Treasurer’s report. Question about Medicaid and its impact on the budget. Tracy gave an explanation about how Medicaid funds come in and out to the district.

4. BUDGET PRESENTATION – 2024-2025 BUDGET: Business Manager Tracy Case reviewed the figures regarding the proposed 2024-2025 Tax Levy, the projected Mill Rate, and the proposed 2024-2025 Budget. The General Fund 10 revenues of \$13,019,759.65 MINUS the General Fund 10 expenditures of \$12,990,434.45 will result in a \$29,325.20 General Fund 10 surplus. This budgeted surplus at year’s end would increase the fund balance to \$2,170,782.76, which reflects 17% of budgeted expenses for the 2024-2025 school year.

5. RESOLUTIONS FOR ANNUAL MEETING ACTION

1. RESOLUTION A – Adoption of 2024-2025 Tax Levy

Motion by Jennie Krajeck and second by Tina Suiter-Meyers to: Approve Resolution A – Adoption of the 2024-2025 Tax Levy as follows: **BE IT RESOLVED** that there be levied a school tax against all taxable property within the Parkview School District in the sum of \$4,254,118.75 necessary to operate and maintain the school system, and to finance that capital outlay of debt service of said system for the 2024-2025 school year which budget is approved.

the General Fund in the amount of	\$3,157,480.00
for Debt Service in the amount of	\$1,046,638.75
for the Community Service Fund in the amount of	<u>\$ 50,000.00</u>
Total Levy to be in the amount of	\$4,254,118.75

All in favor voted "Aye", none opposed, **Motion Carried. Resolution A Passed 8-0.**

2. **RESOLUTION B – Authorization of Short-Term Borrowing**

Motion by Jennie Krajeck, second by Tina Suiter-Meyers to Approve **Resolution B – Authorization of Short-Term Borrowing** as follows: **BE IT RESOLVED** by the electors of the Parkview School District that the Parkview Board of Education be authorized to borrow in short term, funds up to \$1,000,000.00 for the purposes of meeting cash flow needs as necessary for the period between November 1, 2024 through October 31, 2025.

All in favor votes "Aye, none opposed, **Motion Carried. Resolution B Passed 8-0.**

3. **RESOLUTION C – Set Salaries of School Board Members and Set Board Member Meeting Reimbursements**

Motion by Tina Suiter-Meyers, second by Jennie Krajeck to Approve **Resolution C – Set Salaries of School Board Members and Set Board Member Meeting Reimbursements** as follows: **BE IT RESOLVED** by the electors of the Parkview School District that the yearly salaries for members of the Board of Education be set at \$0.00.

BE IT FURTHER RESOLVED THAT THE Board Members be paid \$0.00 per diem for every meeting attended.

All in favor voted "Aye", none opposed, **Motion Carried. Resolution C Passed 8-0.**

4. **RESOLUTION D – Set 2025 Annual Meeting Date and Time**

Motion by Jennie Krajeck, second by Michelle Schwarz to: Approve **Resolution D – Set 2025 Annual Meeting Date and Time** as follows: **BE IT RESOLVED** by the electors of the Parkview School District that the Annual Meeting be set for October 27, 2025 at 5:30 p.m. in the Parkview School District in accordance with Section 120.08. All in favor voted "Aye", none opposed, **Motion Carried. Resolution D Passed 8-0.**

6. **NEW BUSINESS**

No New Business

7. **ADJOURNMENT**

Motion to adjourn the meeting was made by Tina Suiter-Meyers and second by Jennie Krajeck. All in favor voted "Aye", none opposed, **Motion carried 8-0.** The meeting adjourned at 6:03 p.m.

Respectfully Submitted by

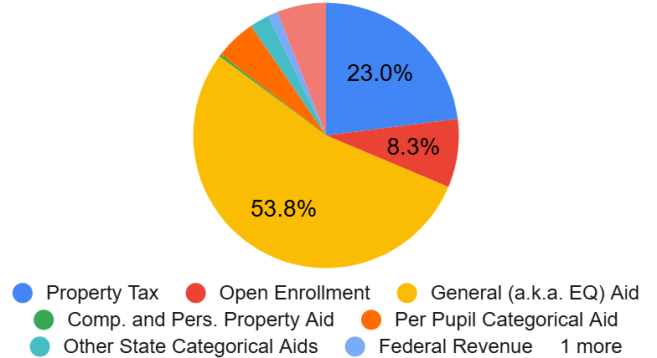
John Thomson – Clerk

2024-25 Treasurer's Report (unaudited)

In October, 2024, the board approved a budget surplus of \$29,325.20. The actual budget ended with a shortfall of (\$99,318.45).

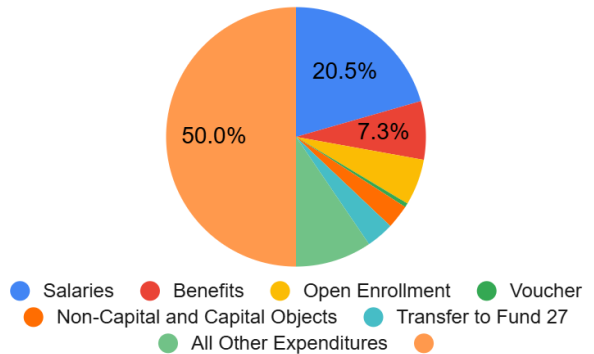
Changes in Revenue (Budgeted vs. Actual): Parkview received \$154,197 less revenue than expected. A few factors include; less Medicaid, Title grant funds and open enrollment IN revenue.

2024-2025 Actual Revenues



Changes in Expenses (Budgeted vs. Actual): Parkview's expenditures were \$20,181 more than budgeted. There are some factors out of Parkview's control; open enrollment OUT expenses increased by over \$17,600 and voucher expenses, for Independent Charter Schools (not PAVE), exceeded budget by nearly \$40,000. Benefit costs surpassed the budget by just over \$34,000. The costs of providing special education services exceeded budget by \$54,348 thus necessitating a reciprocal increase in the Fund 27, Special Education Fund, transfer from Fund 10, Operating Fund.

2024-2025 Actual Expenditures



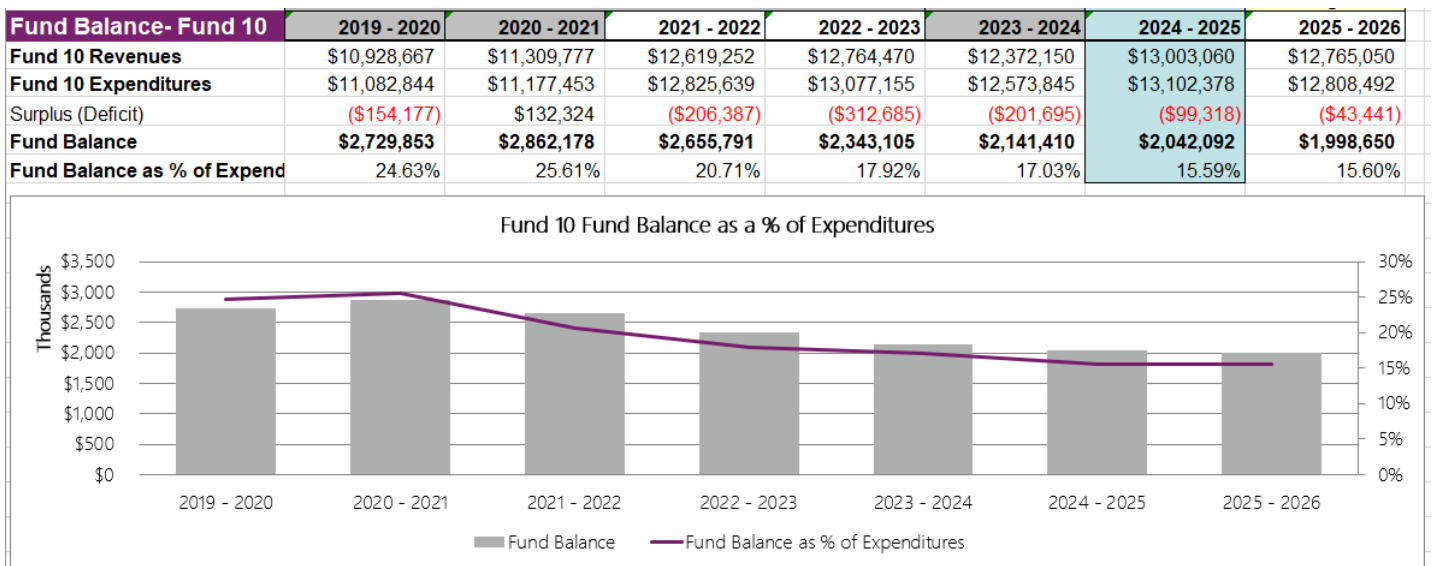
2024-25 Treasurer's Report (unaudited)

		Unaudited	
		2024-25	
Revenues	Budget	Actual	Variance
Property Tax	\$ 2,996,130.00	\$ 2,996,130.00	\$ -
Open Enrollment	\$ 1,085,886.00	\$ 1,056,041.00	\$ (29,845.00)
General (a.k.a. EQ) Aid	\$ 7,005,549.00	\$ 7,005,549.00	\$ -
Comp. and Pers. Property Aid	\$ 38,301.36	\$ 38,301.36	\$ -
Per Pupil Categorical Aid	\$ 650,487.00	\$ 649,992.00	\$ (495.00)
Other State Categorical Aids	\$ 312,880.79	\$ 297,868.33	\$ (15,012.46)
Federal Revenue	\$ 151,293.03	\$ 185,304.96	\$ 34,011.93
Other Revenue	\$ 779,232.47	\$ 636,376.41	\$ (142,856.06)
Fund 10 Revenues	\$ 13,019,759.65	\$ 12,865,563.06	\$ (154,196.59)
Expenditures	Budget	Actual	Variance
Salaries	\$ 5,422,093.22	\$ 5,347,231.77	\$ 74,861.45
Benefits	\$ 1,863,970.91	\$ 1,897,049.94	\$ (33,079.03)
Open Enrollment	\$ 1,515,662.00	\$ 1,497,985.00	\$ 17,677.00
Voucher	\$ 90,000.00	\$ 129,886.37	\$ (39,886.37)
Non-Capital and Capital Objects	\$ 907,647.69	\$ 771,135.58	\$ 136,512.11
Transfer to Fund 27	\$ 839,300.87	\$ 893,648.62	\$ (54,347.75)
Transfer to Fund 50	\$ -	\$ -	\$ -
Transfer to Fund 46	\$ -	\$ -	\$ -
All Other Transfers	\$ -	\$ -	\$ -
All Other Expenditures	\$ 2,351,668.76	\$ 2,473,587.09	\$ (121,918.33)
Fund 10 Expenditures	\$ 12,990,343.45	\$ 13,010,524.37	\$ (20,180.92)
Surplus/(Deficit)	\$ 29,416.20	\$ (144,961.31)	

Fund Balance

[School Board Policy #662.3 Fund Balance](#) reads in part, “The District shall strive to maintain an unassigned year-end fund balance in the General Fund that is equivalent to at least 15% of the anticipated General Fund expenditure budget for the subsequent fiscal year. This fund balance is intended to be used for purposes including: cash flow management, reducing the need for short-term borrowing, safeguarding against unexpected expenses or unrealized revenues, and maintaining a high credit rating for the District.”

Over the last six years, the district has experienced a decline in fund balance as the district’s expenditures have exceeded revenues in five of the last six years. The fund balance as of June 30, 2025, represents 15.59% of expenditures, slightly above the “at least 15%” threshold established by board policy.



SECTION 2: CURRENT YEAR

EDUCATIONAL OPERATION

Budget Planning Timeline

The 2025-26 proposed budget details the resources needed to support the educational activities for all students. The budget planning process begins in November and continues through the following October.

Parkview School District utilizes budget forecasting during the planning process in order to better understand and plan for variables that impact our budget and facilities and to help identify the future impact of current budgetary decisions. The district forecasts out five years, and utilizes a four year lookback to assist in identifying trends.

NOVEMBER - MARCH

- Finalize New Course/Curriculum Proposals
- Assess Budget Forecast/Enrollment Projections/Review of Staffing/Analysis of Class Size/FTEs/Department Needs
- Discussions with Principals/Departments (class size, staffing, program needs)
- Review New Initiatives with Administrative Team

APRIL

- Building/Department Budgets Due
- District staffing plan finalized

JUNE

- Recommend preliminary budget to BOE for approval

OCTOBER

- Annual Meeting and Budget Hearing to approve the budget and certify the tax levy

SECTION 3: STUDENT ENROLLMENT

Enrollment

Each year districts report to the state their enrollment which includes students open enrolled out and students open enrolled into the district. These numbers are used for calculating revenue limits, general equalization aid and aid adjustments. Districts report numbers based on the 3rd Friday in September; this year Parkview has 849 students enrolled and attending Parkview Elementary, Jr./Sr. High and/or PAVE.

Grade	Enrolled @ PSD & PAVE	Residents @ PSD	Residents @ PAVE	Open Enrolled IN PSD	Open Enrolled IN PAVE	Open Enrolled OUT
EC	4	4		0		0
4K	55	41		14		9
K	50	42		8		13
1	56	47		9		8
2	71	61		10		8
3	57	52		5		11
4	57	48		9		8
5	71	63		8		2
6	76	69	0	6	1	9
7	58	46	1	10	1	10
8	66	52	2	5	7	10
9	64	52	2	5	5	12
10	47	37	3	6	1	11
11	54	37	6	6	5	14
12	63	43	10	6	4	26
2025-26	849	718		107	24	151
<i>YOY Change</i>	<i>13</i>	<i>5</i>		<i>6</i>	<i>2</i>	<i>-16</i>
2024-25	836	713		101	22	167

Revenue limits and general equalization aid are based on 'Membership-FTE'

Enrolled (-) Open Enrolled IN (+) Open Enrolled OUT = Membership X FTE = Total Membership FTE

	Membership	FTE	Membership FTE
EC	4	0.5	2
4K	50	0.6	30
K	55	1	55
1-5	308	1	308
6-12	452	1	452
2025-2026	869		847
<i>YOY Change</i>	<i>-11</i>		<i>-10</i>
2024-2025	880		857

Resident Enrollment

A resident student is a student who lives within the boundaries of the Parkview School District.

Approximately 82.6% of resident students in the Parkview School District attend Parkview or PAVE. The other 17.4% attend other public school districts. The resident enrollment data is represented in the table below, and includes residents attending our district as well as resident students who attend other public schools through open enrollment.

Public Schools Attended by Parkview Resident Students		
District	# Students	% of Total
Parkview Schools	693	79.93%
PAVE	23	2.65%
Albany (0063)	1	0.12%
Appleton Area (0147)	1	0.12%
Beloit (0413)	2	0.23%
Beloit Turner (0422)	20	2.31%
Brodhead (0700)	24	2.77%
Clinton Community (1134)	4	0.46%
Edgerton (1568)	1	0.12%
Evansville Community (1694)	39	4.50%
Janesville (2695)	43	4.96%
Juda (2737)	1	0.12%
McFarland (3381)	2	0.23%
Medford Area Public (3409)	2	0.23%
Merrill Area (3500)	6	0.69%

Monroe (3682)	5	0.58%
Total Students Open Enrolled OUT	151	17.42%
Total Resident Students	867	100.00%
*Data from Third Friday in September Pupil Count snapshot		

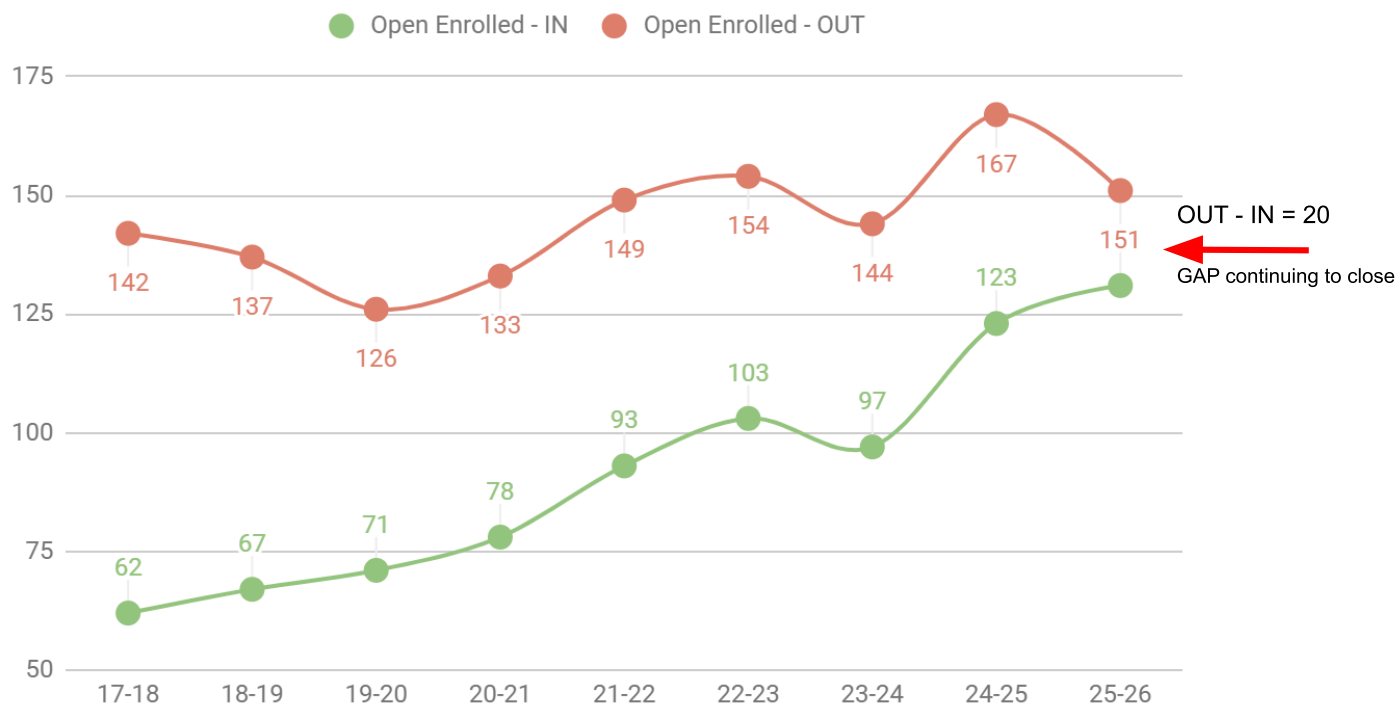
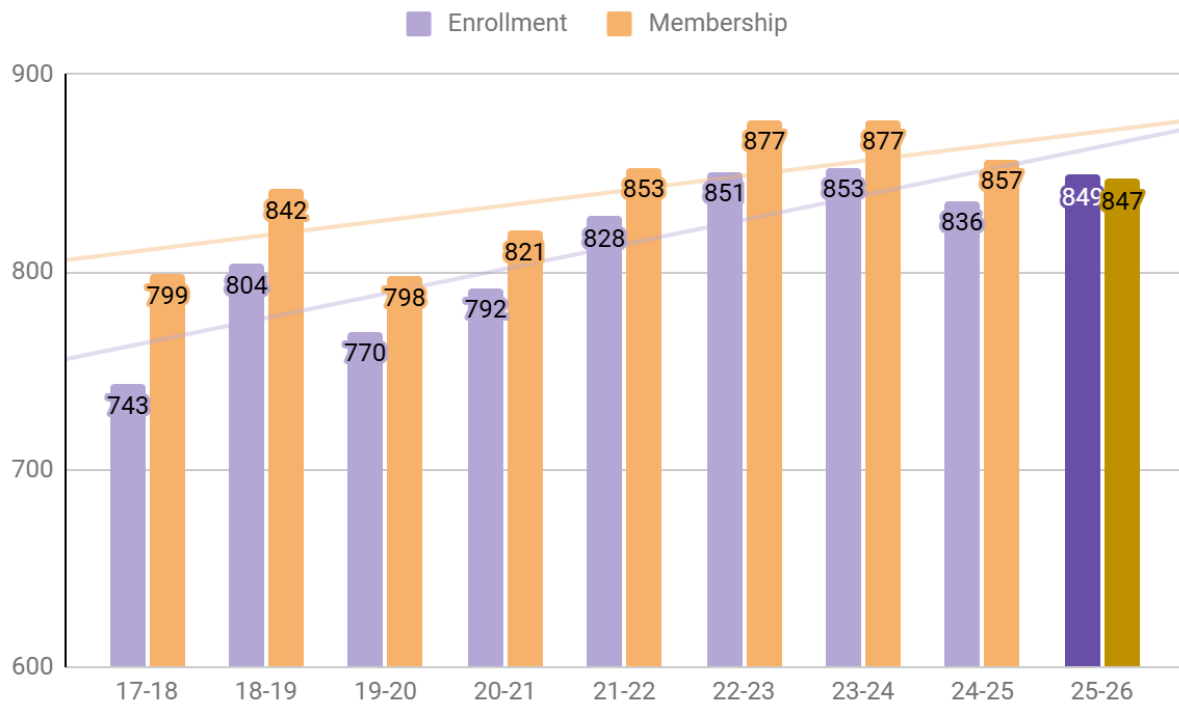
Non-Resident Enrollment

The inter-district public school open enrollment program allows parents to apply for their children to attend public school in a school district other than the one in which they reside.

Resident District	Parkview	PAVE	Total %
Albany (0063)	1	0	0.76%
Beloit (0413)	24	4	21.37%
Beloit Turner (0422)	6	1	5.34%
Brodhead (0700)	31	6	28.24%
Cadott Community (0870)	0	1	0.76%
Cambria-Friesland (0882)	0	1	0.76%
Cuba City (1246)	0	1	0.76%
Cudahy (1253)	0	1	0.76%
Evansville Community (1694)	9	1	7.63%
Greefield	0	1	0.76%
Janesville (2695)	36	6	32.06%
Milton	0	1	0.76%
Total Open Enrolled IN	107	24	100.00%
*Data from Third Friday in September Pupil Count snapshot			

Total Enrollment and Membership

The Parkview School District educates 847 students each day. The majority of students who attend Parkview School District are resident students, approximately 82.6%. The first chart below reflects the total enrollment - or 'head count' - the total number of students attending Parkview Schools as of September 19, 2025 (September 3rd Friday Count). It also reflects the total members - or 'FTE' - the total number of resident students within Parkview School District regardless of where they attend. Membership in a district is directly tied to the revenue needed to operate. Students open enrolled out are an expense and students open enrolled into the district count as revenue.

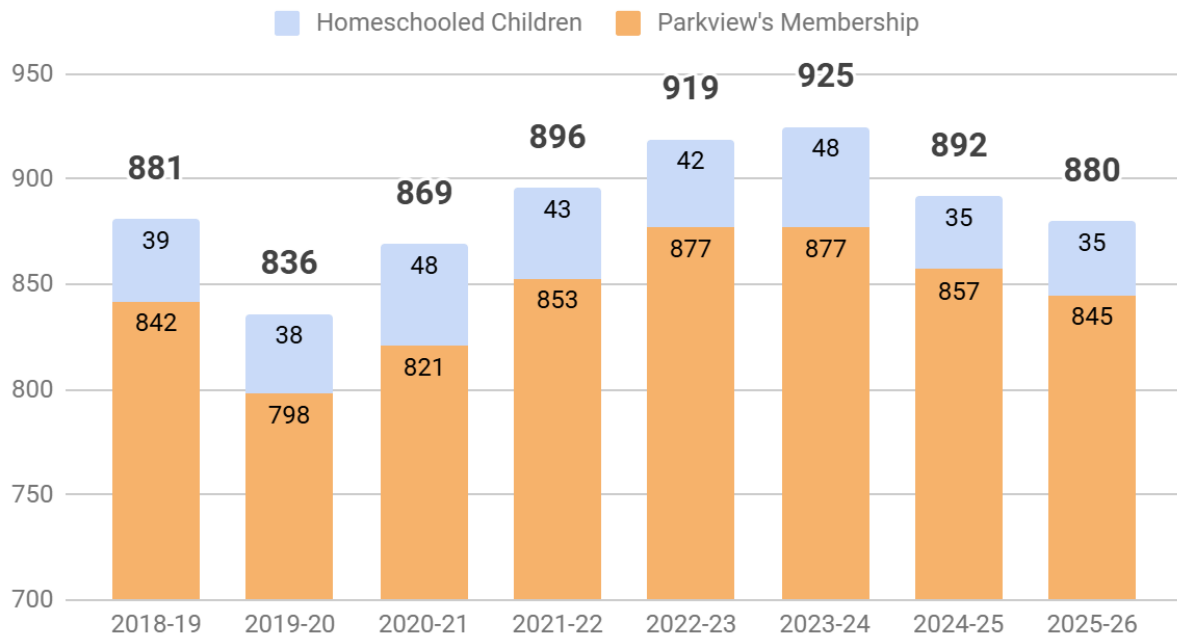


*Enrollment numbers include students enrolled in Parkview's Charter school PAVE.

Total Membership and Homeschool Children

Over the past eight years there has been an average of 19 families that homeschool their children (average of 41). The chart below shows the membership impact if those students were enrolled in a public school.

Parkview's Membership with Homeschooled Children



SECTION 4: PAVE

Parkview Academy of Virtual Education (PAVE) is a free, public virtual school option provided by the Parkview School District, Orfordville, Wisconsin, for students in grades 6-12. PAVE students are individuals who may need or prefer an alternate method to their traditional school building based education.

Enrollment

PAVE's enrollment numbers are included in the district's total enrollment for revenue limit and equalization aid calculations. The revenue and expenses generated through PAVE run through Parkview's general fund 10 account.

PAVE Enrollment (Third Friday in September Pupil Count snapshot)			
Grade	Resident	Open Enrolled	Total
6th	0	1	1
7th	1	1	2
8th	2	7	9
9th	2	5	7
10th	3	1	4
11th	6	5	11
12th	9	4	13
Total	23	24	47

Budget

The PAVE budget is found within the General Fund 10 budget. For a breakdown of the PAVE budget see Section 6: Budget/PAVE



Parkview Academy
OF VIRTUAL EDUCATION

SECTION 5: BUDGET OVERVIEW

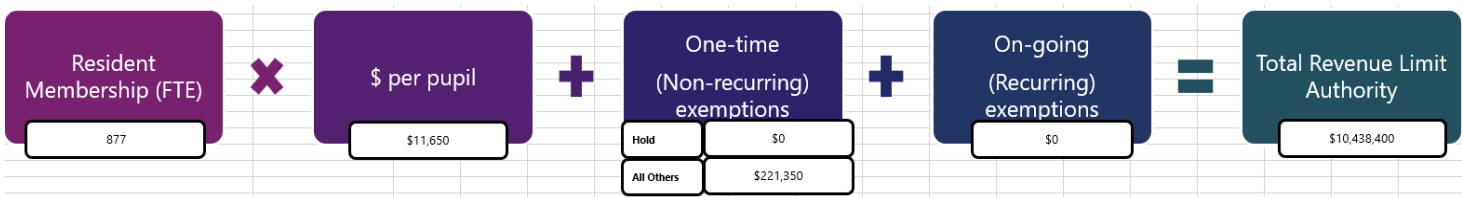
Revenue limits were enacted in 1993 and are designed to restrict the amount of revenue a school district can raise through local property taxes and state general school aid each year. The revenue limit is driven by resident enrollment, calculated over a three-year rolling average.

The revenue limit calculation generates a levy amount needed to support the operations of the district. Additionally, the district levies an amount to support community service (fund 80) and the district is legally obligated to levy enough to pay its debt payments each year (fund 38 & fund 39).

Revenue Limit

What is the Revenue Limit and how is it calculated?

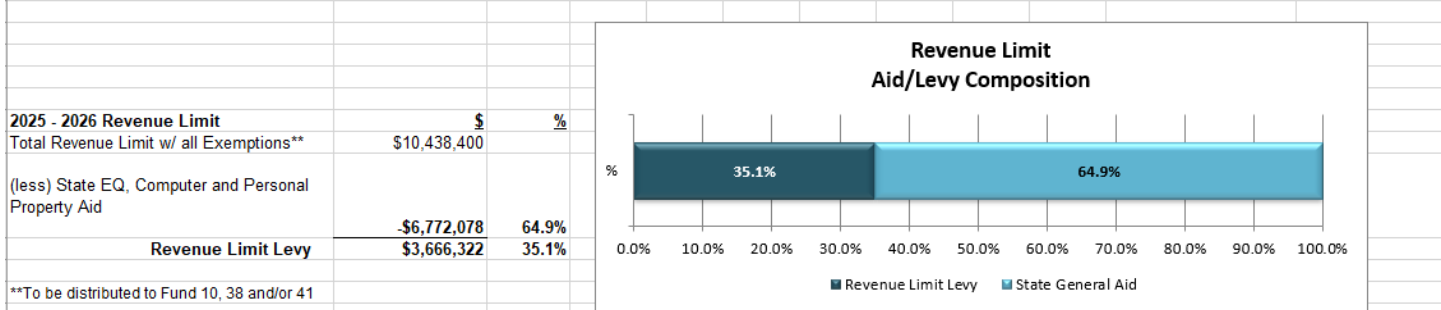
A district's revenue limit is the maximum amount of revenue that may be raised through **state general aid** and **property tax** for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. It is driven by resident FTE x the district's maximum revenue / member.



General Aid

Why is State General Aid important?

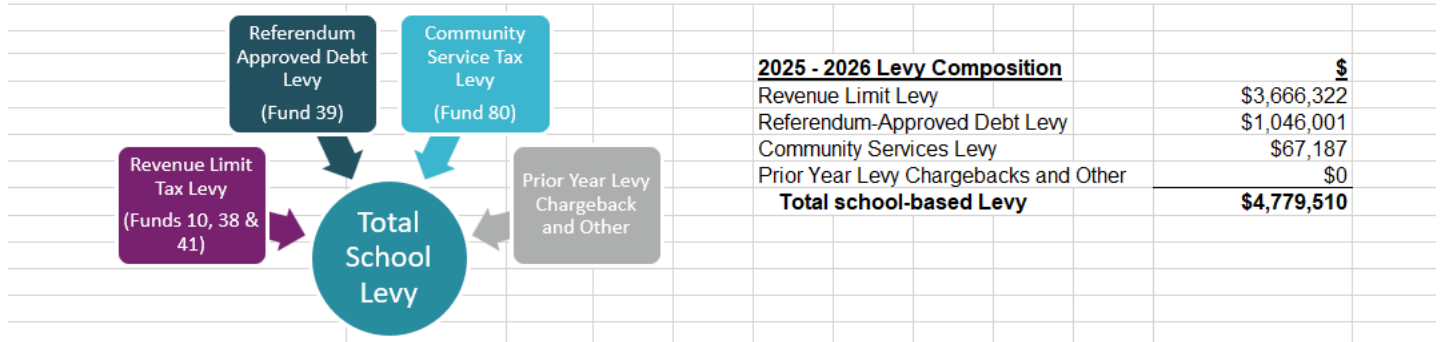
The revenue limit calculates how much the district can raise through state general aid and the local tax levy. State general aid identifies who pays. The Revenue Limit less state general aid equals the revenue limit property tax levy. In 2026, approximately 65% of the school district's revenue limit authority is funded through state General Aid comprised of Equalization Aid, Computer and Personal Property Aid.



School Levy

How is the School Levy Calculated?

School district property taxes include the Revenue Limit Levy (Funds 10, 38 and 41), Referendum-approved Debt Levy (Fund 39), Community Services Levy (Fund 80) and possibly others.



The total projected tax levy for 2025-26 is \$4,779,510. This is an increase of \$525,391.25 or 12.35%.

Property Values

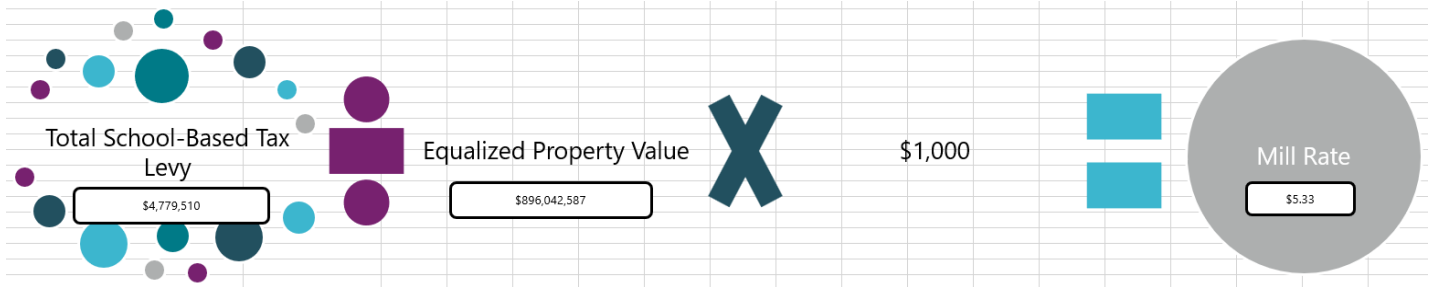
Equalized values are calculated annually by the Department of Revenue and used to ensure statewide fairness and equity in property tax distribution. Changes in equalized value do not necessarily translate into a change in property taxes.

Property values are equalized to reflect market value rather than local assessed value. Wisconsin's real estate market grew by 8.07%. Parkview's values increased by 8.00%.

	Current Year			Budget Year		
	2024 - 2025	% Δ	% of Dist	2025 - 2026	% Δ	% of Dist
T. Avon	\$37,432,100	13.52%	4.51%	\$40,426,668	8.00%	4.51%
T. Center	\$42,745,659	-1.72%	5.15%	\$46,165,312	8.00%	5.15%
T. Magnolia	\$8,384,360	6.71%	1.01%	\$9,055,109	8.00%	1.01%
T. Newark	\$236,612,500	14.96%	28.52%	\$255,541,500	8.00%	28.52%
T. Plymouth	\$198,681,400	14.20%	23.95%	\$214,575,912	8.00%	23.95%
T. Rock	\$20,746,461	8.00%	2.50%	\$22,406,178	8.00%	2.50%
T. Spring Valley	\$74,338,782	13.57%	8.96%	\$80,285,885	8.00%	8.96%
V. Footville	\$82,629,700	42.39%	9.96%	\$89,240,076	8.00%	9.96%
V. Orfordville	\$128,098,100	11.83%	15.44%	\$138,345,948	8.00%	15.44%
Total EQ Property Value	\$829,669,062	15.01%	100%	\$896,042,587	8.00%	100%

Mill Rate

The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.



Tax Impact

Tax Levy						
	Current Year			Budget Year		
	2024 - 2025	% Δ		2025 - 2026	% Δ	
Total Levy	\$4,254,119	10.88%		\$4,779,510	12.35%	
Mill Rate	\$5.13	-3.60%		\$5.33	4.03%	
Tax Levy by Municipality						
	Current Year			Budget Year		
	2024 - 2025	% Δ	% of Dist	2025 - 2026	% Δ	% of Dist
T. Avon	\$191,933	9.43%	4.51%	\$215,637	12.35%	4.51%
T. Center	\$219,178	-5.25%	5.15%	\$246,247	12.35%	5.15%
T. Magnolia	\$42,991	2.87%	1.01%	\$48,300	12.35%	1.01%
T. Newark	\$1,213,228	10.82%	28.52%	\$1,363,064	12.35%	28.52%
T. Plymouth	\$1,018,737	10.10%	23.95%	\$1,144,552	12.35%	23.95%
T. Rock	\$106,377	4.12%	2.50%	\$119,515	12.35%	2.50%
T. Spring Valley	\$381,171	9.48%	8.96%	\$428,247	12.35%	8.96%
V. Footville	\$423,683	37.27%	9.96%	\$476,008	12.35%	9.96%
V. Orfordville	\$656,822	7.80%	15.44%	\$737,940	12.35%	15.44%
Total School Levy	\$4,254,119	10.88%	100%	\$4,779,510	12.35%	100%
Taxpayer Estimated Analysis						
Taxpayer Starting Equalized Value	2024 - 2025			2025 - 2026		
	Est. Value*	Est. Tax		Est. Value*	Est. Tax	Est. Tax Δ
\$100,000	\$100,000	\$513		\$108,000	\$576	\$63
If taxpayer value increased 98% of average	\$98,000	\$503		\$105,840	\$564	\$61
If taxpayer value increased 102% of average	\$102,000	\$523		\$110,160	\$587	\$64
\$200,000	\$200,000	\$1,026		\$216,000	\$1,151	\$125
If taxpayer value increased 98% of average	\$196,000	\$1,005		\$211,680	\$1,128	\$123
If taxpayer value increased 102% of average	\$204,000	\$1,047		\$220,320	\$1,174	\$128
\$400,000	\$400,000	\$2,052		\$432,000	\$2,303	\$251
If taxpayer value increased 98% of average	\$392,000	\$2,011		\$423,360	\$2,257	\$246
If taxpayer value increased 102% of average	\$408,000	\$2,093		\$440,640	\$2,349	\$256
*Est. Value reflects prior year value * average district growth						

SECTION 6: BUDGET

General Operating Fund (Fund 10)

The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds. Includes revenues and expenses for PAVE.

2025-26 General Fund Budget	
Balance Sheet	
Beginning Fund Balance	\$1,987,464.25
Total Budgeted Revenues	\$12,765,050.53
Total Budgeted Expenses	\$12,808,492.29
Ending Fund Balance	\$1,944,022.49
General Fund 10 Budgeted Revenues	
Property Tax (211)	\$3,506,259.50
Co/Extracurriculars (271)	\$40,000.00
Interest (280)	\$35,000.00
Gifts (291)	\$0.00
Registration Fees (292)	\$63,520.00
Facility Use (293)	\$5,000.00
Summer School (295)	\$150.00
Student Fines (297)	\$0.00
Carl Perkins (317-420)	\$5,605.00
Co-Op (343)	\$5,000.00
Open Enrollment IN (345)	\$1,217,431.00
Youth Apprenticeship (517-650)	\$3,600.00
Transportation (612)	\$36,820.00
Library (CSF)	\$67,623.00
State Cat Aid (619)	\$12,574.00
EQ Aid (621)	\$6,756,276.00
Reading Readiness (630-522)	\$2,000.00
Educator Effectiveness (630-583)	\$7,040.00

Mental Health Grant (630-297)	\$0.00
CTE Grant (630-577)	\$21,411.00
State Revenue (660-000)	\$3,000.00
Computer Aid (691)	\$15,802.00
Sparsity Aid (694)	\$87,700.00
Per Pupil Cat Aid (695)	\$650,363.00
High Cost Transportation Aid (696)	\$6,000.00
Title II (730-365)	\$21,288.00
Title IV (730-381)	\$10,000.00
Title I (751-141)	\$120,005.03
Equip Sales (861)	\$0.00
Insurance Dividend (964)	\$15,000.00
Refund Prior Year (971)	\$10,000.00
E-Rate (971-610)	\$0.00
Misc (990)	\$40,583.00
REVENUE TOTALS	\$12,765,050.53
General Fund 10 Budgeted Expenses	
Salaries (<i>includes PAVE</i>)	\$5,398,947.00
Benefits (<i>includes PAVE</i>)	\$1,839,100.00
Athletics & Activities	\$78,685.00
Buildings & Grounds	\$731,300.00
Business Office	\$406,132.06
Curriculum & Instruction	\$140,346.28
ECCP/SCN	\$14,500.00
Enrollment OUT, Charter (ICS) & Vouchers	\$1,930,444.00
Advanced Learner	\$499.00
Elementary Building Budget	\$25,415.50
Jr. Sr. High Building Budget	\$67,655.53
Library	\$55,766.00
Professional Development (non wages)	\$79,607.44
Student Services	\$17,791.90
Superintendent	\$22,818.00
Technology Leases	\$129,821.44
Technology Subscriptions/Hardware/Repair	\$424,624.54

Transportation	\$641,250.98
Transfer to Special Ed (Fund 27)	\$1,000,436.00
PAVE Charter Grant Other Expenses (360)	\$0.00
PAVE Charter Non Grant Other Expenses (361)	\$73,845.96
<i>PAVE Charter Grant-Salaries & Beni (360)</i>	\$0.00
<i>PAVE Charter Non Grant-Salaries & Beni (361)</i>	\$270,494.34
Expense Totals	\$12,808,492.29
Surplus/(Deficit)	(43,441.76)

PAVE General Fund 10

Expenses incurred by PAVE Charter School are covered by an annual allocation per student for students enrolled as of the 3rd Friday of September count equal to a minimum of 80% of the revenue received per resident or non-resident student. However, if revenue generated by PAVE students exceeds the cost of the program the funds stay in the General Fund 10 to benefit the entire district.

Revenue Limit w/o Exemptions	\$10,193,750.00
September FTE	845
Amount to Use per Student (80%)	\$9,650.89
Total Resident Students	23
Total Resident Revenues	\$221,970.41
Total Non-Resident Students	24
Estimated Open Enrollment Transfer per Student (80%)	\$8,081.60
Total Non-Resident Revenues	\$193,958.40
TOTAL REVENUES	\$415,928.81

Amounts reflect the PAVE revenues and expenses included in the Fund 10 budget.

REVENUES		
	242 Grant Funds	\$0.00
	345 Open Enrollment Tuition	\$193,958.40
	621 State Aid	\$221,970.41

		\$415,928.81
<u>EXPENDITURES</u>		
	100 Employee Salaries	\$195,123.74
	200 Employee Benefits	\$48,975.22
	300 Personal/Contracted Services	\$41,556.38
	400 Supplies & Non-Capital Equip	\$57,978.96
	900 District Dues and Fees	\$0.00
		\$343,634.30

The net difference between PAVE Revenue and expenses; benefit the overall general fund. For 2025-26 that amount (based on the budget) is equal to \$72,294.51.

Special Education Fund (Fund 27)

The fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year.

<u>REVENUES</u>		
	110 Transfer from Fund 10	\$1,000,436.19
	611 State SpEd Aid	\$393,957.53
	697 Transition Funds	\$2,695.96
	730 State Grants	\$239,487.00
	780 Medicaid	\$30,000.00
	990 Miscellaneous	\$0.00
		\$1,666,576.68
<u>EXPENDITURES</u>		
	100 Employee Salaries	\$1,229,002.93
	200 Employee Benefits	\$300,146.43
	300 Personal/Contracted Services	\$115,943.63
	400 Supplies & Non-Capital Equip	\$20,033.69
	500 Equip/Vehicle Rep Non-Dep	\$0.00
	900 District Dues and Fees	\$1,450.00
		\$1,666,576.68

Debt Service Fund(s) (Fund 38, Non-Referendum Approved Debt & Fund 39, Referendum Approved Debt)

Fund 38 & 39 are used to account for transactions for the repayment of debt issues.

- Fund 38, Non-Referendum Debt Service Fund, is used to account for activity related to repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date.
- Fund 39, Referendum Approved Debt Service Fund, is used to account for activity related to debt issues that were authorized by school board resolution before August 12, 1993, or approved by referendum.

A fund balance may exist in these funds.

Revenues	
Property Tax	\$1,206,063.75
Interest	\$21.05
Total Revenue	\$1,206,084.80
Expenses	
Principal Payments	\$1,078,000.00
Interest Payments	\$136,028.00
Total Expenses	\$1,214,028.00

Food Service Fund (Fund 50)

All revenues and expenditures related to school food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. There can not be a fund balance that is more than 6 months of the previous year's operating expenses. Parkview Fund balance is under the allowable amount.

Beginning Fund Balance	\$162,342.70
Revenues	
Pupil Food Service Sales	\$196,450.00
Adult Food Service Sales	\$4,700.00
Other Food Service Sales	\$9,775.00
State Food Service Aid	\$13,325.16
Donated Commodities	\$30,000.00
Federal Food Service Aid	\$276,000.00
Special Project Grants	\$5,000.00
Miscellaneous	\$4,000.00
Total Revenue	\$539,250.16
Expenses	
100 Employee Salaries	\$194,917.25
200 Employee Benefits	\$48,038.69
300 Personal/Contracted Services	\$13,800.00
400 Supplies & Non-Capital Equip	\$273,525.00
500 Equip/Vehicle Rep Non-Dep	\$88,000.00
900 District Dues and Fees	\$6,000.00
Total Expenses	\$624,280.94
Ending Fund Balance	\$77,311.92

Community Service Fund 80

This fund is used to account for salaries & benefits for the time spent on the community ball diamond by district staff, staffing of the Fitness Center for community use, staffing of Jr. High athletics and related expenses. The district may adopt a separate tax levy for this Fund.

Beginning Fund Balance	\$17,940.63
Revenues	
Property Tax	\$67,187.00
Fitness Membership Fees	\$5,700.00
Jr. High Athletic Fees	\$0.00
Total Revenue	\$72,887.00
Expenses	
Fitness Center Workers - Wages	\$32,480.00
Maintain Ball Diamond - Wages	\$10,621.59
Jr. High Athletic Coach Staff - Wages	\$4,872.00
Jr. High Athletic Coach Non Staff - Wages	\$13,093.50
Benefits	\$8,352.00
Jr. High Officials	\$3,290.00
Communication	\$500.00
Supplies	\$0.00
Jr. High Athletic Transportation	\$6,000.00
Total Expenses	\$79,209.09
Ending Fund Balance	\$11,618.54

ANNUAL MEETING RESOLUTIONS

Adoption of 25-26 Tax Levy - Resolution - A

RESOLUTION A ADOPTION OF 2025-2026 TAX LEVY

BE IT RESOLVED that there be levied a school tax against all taxable property within the Parkview School District in the sum of **\$4,779,510.25** necessary to operate and maintain the school system, and to finance that capital outlay of debt service of said system for the 2025-2026 school year which budget is approved.

the General Fund in the amount of	\$3,506,259.50
for Non-Referendum Debt Service Fund in the amount of	\$ 160,062.50
for the Referendum Approved Debt Service Fund in the amount of	\$1,046,001.25
for the Community Service Fund in the amount of	<u>\$ 67,187.00</u>
Total Levy to be:	\$4,779,510.25

Introduced by: _____

Seconded by: _____

Date: _____

Resolution: _____ Passed
_____ Defeated

RESOLUTION - B

AUTHORIZATION FOR SHORT-TERM BORROWING

BE IT RESOLVED by the electors of the Parkview School District that the Parkview Board of Education be authorized to borrow in short term funds up to \$1,000,000 for the purposes of meeting cash flow needs as necessary for the period between November 1, 2025 through October 31, 2026.

Introduced by: _____

Seconded by: _____

Date: _____

Resolution: _____ Passed
_____ Defeated

**SET SALARIES OF SCHOOL BOARD MEMBERS
And
SET BOARD MEMBER MEETING REIMBURSEMENTS**

BE IT RESOLVED by the electors of the Parkview School District that the following yearly salaries be adopted for the members of the Board of Education:

- | | | |
|----|----------------|----------|
| 1. | President | \$ _____ |
| 2. | Vice President | \$ _____ |
| 3. | Clerk | \$ _____ |
| 4. | Treasurer | \$ _____ |

BE IT FURTHER RESOLVED that the board members be paid: \$ _____ per diem for every meeting attended; the actual necessary expense of a board member when traveling outside the district in the performance of his/her duties; and reimbursement for mileage at the rate determined by the IRS.

Introduced by: _____

Seconded by: _____

Date: _____

2024-2025 Board Salaries

Resolution: _____ Passed

President	\$0
Vice President	\$0
Clerk	\$0
Treasurer	\$0

_____ Defeated

Per member	\$0.00
Mileage	Rate as determined by IRS

RESOLUTION D

SET ANNUAL MEETING DATE AND TIME

BE IT RESOLVED by the electors of the Parkview School District that the Annual Meeting be set for September 14, 2026 at 5:30 *p.m.*, in the Parkview School District, in accordance with Section 120.08.

Introduced by: _____

Seconded by: _____

Date: _____

Resolution: _____ Passed

_____ Defeated