

Preliminary 2016-2017 Budget Summary

This budget represents the financial plan to achieve the educational objectives of the School District. Development of this budget began with the review of the current year programs, services, analysis of student enrollment, state and federal assistance and the consideration of community expectations. Budget development is a year-round process of assessment of the current budget and projections of the many variables that impact the next budget. The 2016-2017 preliminary budget uses the Department of Public Instruction's early estimate of state aid. By law, the School Board must review and finalize the 2016-2017 budget by November 1st.

2015-2016 Budget Review

The Parkview School District is expected to end the 2015-2016 Fiscal Year with a surplus of \$458,879.19 in the General Fund. This surplus represents a \$214,602.18 increase over the projected surplus of \$244,277.01 presented at last year's Annual Meeting, and is due in large part to the sale of three district properties along with lower than expected expenditures, and higher than expected revenues. The final number for 2015-2016 could still change as the District is in the process of their annual financial audit. The District's fund balance will be increased by the amount of the final surplus. The fund balance for the District on June 30, 2016 was \$2,874,815.87, which represented 28.15% of the expenditures for 2015-2016.

2016-2017 Budget Analysis

Based upon the most up-to-date information available from the Department of Public Instruction at the time the budget was published on October 3rd, the expected 2016-2017 tax levy for the Parkview School District was projected to be \$4,773,301. The average mill rate for 2016-2017 is \$12.36, which represents a decrease from last year by \$1.13. It is important to note that the DPI's September and Summer FTE Membership figures were revised upward since the publication of the budget.

Based upon these revised figures, the expected 2016-2017 tax levy for the Parkview School District is projected to be \$4,792,362 which is an increase of \$19,061. The mill rate is expected to be \$12.06, which is a decrease of .30 cents due to higher than expected Equalized Property Values. While it is important to note the deadline for receipt of the Certified levy from the Department of Public Instruction to set the 2016-2017 tax levy is Monday, Oct. 17, we are confident that we will have the final levy confirmed by the time of the Budget Hearing and Annual Meeting. The final tax levy should be around the projected amount listed above, but could change.

Based upon the estimates included in the published budget, The Parkview School District is projected to have a budget shortfall of \$225,903.56 during the 2016-2017 fiscal year. This budget shortfall is due in large part to the completion of building projects approved in the 2015-2016 Fiscal Year and increased staffing needs. If this shortfall were to remain intact, the District's fund balance would decrease to \$2,648,500.51 by the end of the 2016-2017 fiscal year, which would represent 25.68% of projected expenditures for 2016-2017.

On April 1, 2014, the Parkview School District successfully passed a three-year operational referendum, which will expire after this year. It is important to keep in mind that without the referendum, the District would have a budget deficit of \$578,903.55 in 2016-2017.

Understanding the Budget

By law, all public school districts in Wisconsin must account for revenues and expenditures according to the guidelines contained in WUFAR (Wisconsin Uniform Financial Accounting Requirements). The accounting detail in this booklet conforms to the WUFAR guidelines.

The following definitions and explanations should help give you a better understanding of the various funds and accounting classifications.

Definition of Funds

The implementation of fund accounting started in 1978-79 and has been revised annually. A fund is an independent accounting entity consisting of a self-balancing set of asset accounts, liability accounts, and equity accounts. Funds are established for the purpose of carrying on specific activities, or attaining certain objectives in accordance with laws, regulations, restrictions, or limitations.

- **10 General Fund**

The General Fund is used to account for district financial activities for current operations, except those required to be accounted for in separate fund (e.g. Debt Service).

- **20 Special Project Fund**

This fund is used to account for activities that are funded, in whole or in part, by federal or state programs which are designated for specific purposes and which require accounting in a segregated fund.

- **30 Debt Service Fund**

This fund is required by Section 67.11, Wisconsin Statutes. Irrepealable debt tax levy and related revenues are accounted for in this fund, along with expenditures for long-term debt retirement. A separate checking and/or investment account must be maintained by the district for this fund.

- **40 Capital Project Fund**

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m) or projects funded with a TIF capital improvement levy (Kenosha School District only). As permitted a capital project fund may also be used to record capital lease transactions involving a “letter of credit” or where use of the lease proceeds extends beyond the fiscal year.

- **50 Food Service Fund**

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to Food Service are recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Services.

- **60 Agency Fund**

The Agency Fund (formerly Pupil Activity Fund) is used to account for assets held by the district for pupil organizations. This fund is treated only as balance sheet accounts in the school district's accounting system. However, records of revenues and expenditures must be maintained in auxiliary accounts at locations administering the accounts.

- **70 Trust Fund**

Expendable Trust Fund - A Trust Fund from which all resources, including principal and interest, may be expended.

Non-Expendable Trust Fund - A Trust Fund in which the principal may not be expended. A corresponding Expendable Trust Fund must be established to disburse earnings from a Non-Expendable Trust fund.

- **80 Community Service Fund**

Sections 120.13 and 120.61, Wisconsin Statutes, allow a school board to permit use of the district's property for civic purposes. Should the board elect to provide services which have been classified as instructional or supporting services for school educational programs, such as adult education, community recreation, Day Care Center, this fund must be used.

Definition of Objects

"Object" can be defined as the category of what was purchased.

- **100 Salaries**

This object includes the expenditure for gross amounts paid to employees for services.

- **200 Employee Benefits**

Included here are payments for retirement, social security, health insurance, and life insurance, etc.

- **300 Purchased Services**

Services furnished to the district by non-district personnel are categorized here.

- **400 Non-Capital Objects**

This object includes payments for consumable items such as supplies, materials, and media.

- **500 Capital Objects**

Expenditures for items of a permanent or enduring nature costing more than \$300 are recorded here. Most of our computer purchases are categorized in this object.

- **600 Debt Retirement**

Included here are the costs related to the use of borrowed money.

- **700 Insurance and Judgments**

Expenditures related to district liability and property insurance, worker's compensation payments, and judgements and settlements are recorded here.

- **800 Operating Transfers**

Transfers to other funds are categorized in this object.

- **900 Other Objects**

This object is used to record dues, fees, and miscellaneous items.

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	2,383,139.13	2,415,936.68	2,874,404.07
Ending Fund Balance	2,415,936.68	2,874,404.07	2,648,500.51
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	13,023.97	0.00	0.00
Local Sources (Source 200)	3,977,932.83	4,020,463.05	3,551,955.00
Inter-district Payments (Source 300 + 400)	252,008.28	229,802.00	366,100.00
Intermediate Sources (Source 500)	8,932.25	7,900.24	9,000.00
State Sources (Source 600)	5,724,891.81	5,717,842.49	5,931,052.00
Federal Sources (Source 700)	217,444.33	248,739.51	252,294.00
All Other Sources (Source 800 + 900)	500,537.08	445,685.09	36,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,694,770.55	10,670,432.38	10,146,401.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,600,326.74	4,499,137.58	4,740,489.27
Support Services (Function 200 000)	4,188,365.12	3,828,480.23	3,735,316.55
Non-Program Transactions (Function 400 000)	1,873,281.14	1,884,347.18	1,896,498.74
TOTAL EXPENDITURES & OTHER FINANCING USES	10,661,973.00	10,211,964.99	10,372,304.56

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	3,055.26	49,883.20	17,770.83
Ending Fund Balance	49,883.20	17,770.83	12,646.15
REVENUES & OTHER FINANCING SOURCES	1,717,690.87	1,508,796.87	1,508,361.95
EXPENDITURES & OTHER FINANCING USES	1,670,862.93	1,540,909.24	1,513,486.63

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	46,003.97	327,859.71	317,488.32
Ending Fund Balance	327,859.71	317,488.32	314,813.32
REVENUES & OTHER FINANCING SOURCES	1,573,926.86	1,407,036.23	1,381,851.00
EXPENDITURES & OTHER FINANCING USES	1,292,071.12	1,417,407.62	1,384,526.00

CAPITAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	57,359.14	6,371,451.51	16,503.58
Ending Fund Balance	6,371,451.51	16,503.58	205.02
REVENUES & OTHER FINANCING SOURCES	17,019,196.69	20,977.70	105.00
EXPENDITURES & OTHER FINANCING USES	10,705,104.32	6,375,925.63	16,403.56

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	38.73	5,078.74	22,339.17
Ending Fund Balance	5,078.74	22,339.17	40,545.36
REVENUES & OTHER FINANCING SOURCES	356,699.63	342,267.53	367,950.00
EXPENDITURES & OTHER FINANCING USES	351,659.62	325,007.10	349,743.81

COMMUNITY SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	30,832.50	8,506.66	17,018.88
Ending Fund Balance	8,506.66	17,018.88	19,018.88
REVENUES & OTHER FINANCING SOURCES	0.00	39,987.00	46,284.99
EXPENDITURES & OTHER FINANCING USES	22,325.84	31,474.78	44,284.99

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	24,703,996.83	19,902,689.36	13,680,749.55
Interfund Transfers (Source 100) - ALL FUNDS	991,774.51	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	23,712,222.32	19,902,689.36	13,680,749.55
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-16.07%	-31.26%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	3,844,865.00	3,912,991.00	3,458,955.00
Referendum Debt Service Fund	951,864.00	1,101,118.00	1,197,675.00
Non-Referendum Debt Service Fund	296,317.00	160,100.00	160,915.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	38,127.00	44,285.00
TOTAL SCHOOL LEVY	5,093,046.00	5,212,336.00	4,861,830.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		2.34%	-6.72%



Parkview School District

106 W. Church Street – P.O. Box 250
 Orfordville, WI 53576-0250
 WEB Site: www.parkview.k12.wi.us

Phone: 608-879-2717
 Fax: 608-879-2732

Community Service Fund (Fund 80) Summary 2016-2017

The Community Service Fund (Fund 80) is used to account for activities that have a primary function of serving the community. The Parkview School District has a number of programs, or extension of programs, that have been developed to provide additional information or resources to the residents of the District. Below is a summary of those programs and their expenses.

Revenue

- Revenue generated to help fund the Community Service Fund.

Description	Amount	WUFAR Account Code
Fund 80 property tax levy	\$44,284.99	80 R 800 211 500000 000
Membership fees from the Community Fitness Center	\$2,000.00	80 R 800 272 500000 827

Community Fitness Center

- Salary for a employees to supervise the Community Fitness Center.

Description	Amount	WUFAR Account Code
Salary for employees	\$19,431.21	80 E 800 121 390000 827
WRS for employees	\$1,301.89	80 E 800 212 390000 827
FICA for employees	\$1,462.61	80 E 800 222 390000 827

Parkview Voice (Community Newspaper)

- A portion of the salary from the District's Community Relations employee is funded out of Fund 80 as part of the newspaper produced by the District has community information in it. Also, any additional costs of printing and mailing the newspaper to residents of the community are funded through Fund 80.

Description	Amount	WUFAR Account Code
Salary for employee	\$9,434.88	80 E 800 121 310000 826
WRS for employee	\$632.14	80 E 800 212 310000 826
FICA for employee	\$672.26	80 E 800 222 310000 826
Postage	\$4,500.00	80 E 800 353 310000 826
Printing and binding	\$6,000.00	80 E 800 354 310000 826

Parkview Jr./Sr. High School
 408 W. Beloit St.
 Orfordville, WI 53576
 Office: 608-879-2956
 Fax: 608-879-9375

Parkview Elementary School
 106 W. Church St
 Orfordville, WI 53576-0247
 Office: 608-879-2994
 Fax: 608-879-2732

Pupil Services
 408 W. Beloit St
 Orfordville, WI 53576
 Office: 608-879-2352
 Fax: 608-879-9375



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106 W. Church Street – P.O. Box 250
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Community Sign

- Parts of the utilities costs of a community sign for the District are funded using Fund 80.

Description	Amount	WUFAR Account Code
Electricity	\$600.00	80 E 800 350 263000 825
Internet access	\$250.00	80 E 800 355 263000 825

Parkview Jr./Sr. High School
408 W. Beloit St.
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Office: 608-879-2956
Fax: 608-879-9375

Parkview Elementary School
106 W. Church St
Orfordville, WI 53576-0247
Office: 608-879-2994
Fax: 608-879-2732

Pupil Services
408 W. Beloit St
Orfordville, WI 53576
Office: 608-879-2352
Fax: 608-879-9375

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION OF 2016-17 GENERAL AID**

USING 2015-16 MEMBERSHIP, 2015-16 PI-1506-AC REPORTS & 2015 EQUALIZED VALUES (CERT MAY 2016)

Parkview 4151

GUARANTEES FOR OCT 15 CERT:	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,146,821	3,440,463	1,720,231
TERTIARY (G11)	558,546	1,675,638	837,819

2016-17 OCT 15 CERTIFICATION

	FTE
PART A: 2015-16 AUDITED MEMBERSHIP	
A1 3RD FRI SEPT 15 MEMBERSHIP* (include Youth Challenge)	857.00
A2 2ND FRI JAN 16 MEMBERSHIP* (include Youth Challenge)	861.00
A3 TOTAL (A1 + A2)	1,718.00
A4 AVERAGE (A3/2) (ROUNDED)	859.00
A5 SUMMER 15 FTE EQUIVALENT* (ROUNDED)	14.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.13
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.00
A6C STATEWIDE CHOICE PUPILS NEW IN 2015-16	8.00
A7 AID MEMBERSHIP (A4+A5+A6+A6A+A6B) (ROUNDED)	881.00
* Ch 220 Resident Inter FTE counts only 75%.	

PART B: 2015-16 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)			
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	10,670,842.18
B2 PROP TAX + COMPUTER AID	10R 210 + 691	-	3,915,108.00
B3 GENERAL STATE AID	10R 000000 620	-	5,481,004.00
B4 NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	1,274,730.18

PART C: 2015-16 NET COST OF GENERAL FUND (PI-1506-AC REPORT)			
C1 TOTAL GF EXPENDITURES	10E 000000 000	+	10,211,962.99
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	0.00
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	10,211,962.99
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	1,274,730.18
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	8,937,232.81

PART D: 2015-16 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)			
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	1,407,036.23
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	1,261,218.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	145,818.23
D7 TOTAL EXPENDITURES	38E + 39E 000	+	1,417,407.62
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	1,271,589.39

PART E: 2015-16 SHARED COST (PI-1506-AC REPORT)			
E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	10,208,822.20
E2 COSTS INDIGENT TRANSPORTATION AND/OR OTHER		-	0.00
E3 IMPACT AID NON-DEDUCTIBLE		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	10,208,822.20

PART E: 2015-16 SHARED COST - CONTINUED			
E5 =		+	10,208,822.20
E6 PRIMARY COST CEILING PER MEMBER		-	1.000
E7 PRIMARY CEILING (A7 * E6)		-	881,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		-	881,000.00
E9 SECONDARY COST CEILING PER MEMBER		-	9.539
E10 SECONDARY CEILING (A7 * E9)		-	8,403,859.00
E11 SECONDARY SHARED COST		-	7,522,859.00
	((LESSER OF E5 OR E10) - E8)		
E12 TERTIARY SHARED COST		-	1,804,963.20
	(GREATER OF (E5 - E8 - E11) OR 0)		
SHARED COST PER MEMBER =			\$11,588

PART F: EQUALIZED PROPERTY VALUE			
F1 2015 EQUALIZED VALUE (CERT MAY 16) + EXEMPT COMPUTER VALUE			386,448,694
VALUE PER MEMBER =			438,648

PART G: 2016-17 EQUAL AID BY TIER: USING 2015-16 PI-1506-AC REPORT DATA			
G1 PRIMARY GUARANTEED VALUE PER MEMBER			1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)			1,700,330,000
G3 PRIMARY REQUIRED RATE (E8 / G2)			0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)			1,313,881,306
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)			680,761.32
G6 SECONDARY GUARANTEED VALUE PER MEMB			1,146,821
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)			1,010,349,301
G8 SECONDARY REQUIRED RATE (E11 / G7)			0.00744580
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)			623,900,607
G10 SECONDARY EQUALIZATION AID (G8 * G9)			4,645,439.14
G11 TERTIARY GUARANTEED VALUE PER MEMB			558,546
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)			492,079,026
G13 TERTIARY REQUIRED RATE (E12 / G12)			0.00366804
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)			105,630,332
G15 TERTIARY EQUALIZATION AID (G13 * G14)			387,456.28

PART H: 2016-17 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID			
H1 2016-17 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0			5,713,657.00
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)			0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE			0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0135749109)			-77,562.00
H4 2015-16 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID			930.00
H5 PRIOR YEAR (2015-16) DATA ERROR ADJUSTMENT			0.00
H6 2016-17 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4+H5)			5,637,025

*** PART I: 2016-17 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY ***			
I1 2016-17 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY			0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)			0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0135749109)			0.00
I2C 2015-16 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID			0.00
I3 2016-17 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)			0.00
I4 2015-16 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION			-15.00
*I5 2016-17 OCT 15 CERT OF GENERAL AID (H6+I3+I4)			5,637,010

DISTRICTS ARE REMINDED THAT THE OCTOBER 15, 2016 GENERAL AID CERTIFICATION MUST BE USED IN THE REVENUE LIMIT COMPUTATION AND SETTING THE FALL, 2016 LEVY.
THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

**DEPARTMENT OF PUBLIC INSTRUCTION
2016-17 REVENUE LIMIT WORKSHEET**

DISTRICT:		Parkview		
DATA AS OF 10/14/2016, 7:30 AM				
Line 1 Amount may Not Exceed Line 11 -(Line 7B+Line 10) of Final 15-16 Revenue Limit				
2015-16 General Aid Certification (15-16 Line 12A, src 621)	+			5,481,004
2015-16 Computer Aid Received (15-16 Line 17, Src 691)	+			1,984
2015-16 HI Pov Aid (15-16 Line 12B, Src 628)	+			0
2015-16 Fnd 10 Levy Cert (15-16 Line 18, Levy 10 Src 211)	+			3,912,991
2015-16 Fnd 38 Levy Cert (15-16 Line 14B, Levy 38 Src 211)	+			160,100
2015-16 Fnd 41 Levy Cert (15-16 Line 14C, Levy 41 Src 211)	+			0
2015-16 Aid Penalty for Over Levy (15-16 FINAL Rev Limit Wksht)	-			0
2015-16 Total Levy for All Levied Non-Recurring Exemptions*	-			903,440
*NET 2016-17 Base Revenue Built from 15-16 Data (Line 1)	=			8,652,639
<p>*For 2015-16 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Adjustment for New choice Pupils in 2015-16)</p>				
September & Summer FTE Membership Averages				
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.				
Line 2: Base Avg:(13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =				879
		2013	2014	2015
Summer fte:		14	13	14
% (40,40,40)		6	5	6
Sept fte:		885	878	857
Total fte		891	883	863
Line 6: Curr Avg:(14+.4ss)+(15+.4ss)+(16+.4ss) / 3 =				860
		2014	2015	2016
Summer fte:		13	14	15
% (40,40,40)		5	6	6
Sept fte:		878	857	827
Special Needs Vouchers		0	0	0.00
Total fte		883	863	833
Line 10B: Declining Enrollment Exemption =				187,031
Average FTE Loss (Line 2 - Line 6, if > 0)				19
	X	1.00		= 19
X (Line 5, Maximum 2016-2017 Revenue per Memb) =				9,843.73
Non-Recurring Exemption Amount:				187,031
Line 17: State Aid for Exempt Computers =				1,312
Line 17 = A X (Line 16 / C) (to 8 decimals)				Round to Dollar
2016 Property Values (actuals have been loaded below)				
A. 2016 Exempt Computer Property Valuation	Required			107,200
B. 2016 TIF-Out Tax Apportionment Equalized Valuation	+			397,321,023
C. 2016 TIF-Out Value plus Exempt Computers (A + B)	=			397,428,223
Computer aid replaces a portion of proposed Fund 10 Levy				
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))				
CELL COLOR KEY: Auto-Calc DPI Data District-Entered				
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.				

**DEPARTMENT OF PUBLIC INSTRUCTION
2016-17 REVENUE LIMIT WORKSHEET**

2016-2017 Revenue Limit Worksheet		
1. 2015-16 Base Revenue (Funds 10, 38, 41)	(from left)	8,652,639
2. Base Sept Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	879
3. 2015-16 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,843.73
4. 2016-17 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2016-17 Maximum Revenue / Member (Ln 3 + Ln 4)		9,843.73
6. Current Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	860
7. 2016-17 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	8,652,639
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	8,465,608	
B. Hold Harmless Non-Recurring Exemption	187,031	
8. Total 2016-17 Recurring Exemptions (A+B+C+D+E)	(rounded)	27,721
A. Prior Year Carryover	0	
B. Transfer of Service	27,721	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2014-15 to 2015-16)	0	
E. Recurring Referenda to Exceed (if 2016-17 is first year)	0	
9. 2016-17 Limit with Recurring Exemptions (Ln 7 + Ln 8)		8,680,360
10. Total 2016-17 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		577,832
A. Non-Recurring Referenda to Exceed 2016-17 Limit	350,000	
B. Declining Enrollment Exemption for 2016-17 (from left)	187,031	
C. Energy Efficiency Net Exemption for 2016-17 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2016-17	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	3,540	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Environmental Remediation Exemption	0	
H. Private School Voucher Aid Deduction per 2015 Act 289	37,261	← Cell is locked
11. 2016-17 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		9,258,192
12. Total Aid to be Used in Computation (12A + 12B)		5,637,010
A. 2016-17 October 15 General Aid Certification → Cell is locked.	5,637,010	
B. State Aid to High Poverty Districts (not all districts)	0	
PRIOR TO SETTING LEVY, DOUBLE CHECK THAT YOU ARE USING THE OCT 15 CERT. IN LINE 12A.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		3,621,182
14. Total Limited Revenue To Be Used (A+B+C)	Not -line 13	3,621,182
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Including Src 211 & Src 691	3,460,267	(Proposed Fund 10)
B. Non-Referendum Debt (Inside limit) Fnd 38 Src 211	160,915	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		1,241,960
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)	1,197,675	
B. Community Services (Fnd 80 Src 211)	44,285	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		4,863,142
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered		1,312
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2016-17 Budget Line 18 (DOR 14A) is the Fund 10 Levy certified by the Board.		3,458,955
19. Total Fall, 2016 All Fund Tax Levy (14B + 14C + 15 + 18) Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01223653