



November 11, 2024

Dear Parkview School District Residents,

In a few weeks, you will be receiving your 2024 Property Tax Bills. Prior to receiving your bill, I wanted to review the school portion of the tax bill with you and answer some questions that I think you might have regarding your property taxes.

The following chart shows the District's revenues, expenditures, tax levy and mill (tax) rate for the past four school years. When you look at the chart, you will notice that the revenues, expenses, tax levy and mill rate all went down starting with the 2023-24 school year. The reason for this decrease is that the operational referendum in April 2023 failed and those operational dollars were removed from the District budget resulting in budget cuts in the areas of staffing, material and equipment.

The District went back to the public in April 2024 for another operational referendum and that referendum also failed resulting in additional budget cuts. However, when you look at the chart, you will notice that our revenues and expenses increased for 2024-25. A common question that individuals might have is, "Why the increase when the operational referendum failed?" Here is the answer to that question: The State of Wisconsin determines how much money each school district can spend based on the revenue cap established by the State. This amount of money is then received through State Aid payments from the State of Wisconsin and the District's property taxes. This year, the amount of money that the District was allowed to spend increased by \$647,610. However, the State of Wisconsin reduced the amount of State Aid that they provided to the District and the Federal ESSER (COVID) dollars ended thus increasing the amount of tax portion paid through the property taxes. This reduction in both State and Federal assistance is the major reason that our revenues and expenditures increased for the 2024-25 school year.

	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
Revenues	\$12,619,252.00	\$12,764,470.00	\$12,372,150.00	\$13,019,759.65
Expenses	\$12,825,639.34	\$13,077,155.00	\$12,573,796.00	\$12,990,434.45
Tax Levy	\$4,932,044.00	\$5,653,158.00	\$3,836,802.00	\$4,254,118.75
Mill Rate	\$9.19	\$8.98	\$5.32	\$5.13

A second area that I would like to review is the Mill Rate or Tax Rate that determines the amount of school property tax that you pay on your specific property. If you look again at the chart, you will notice that the Mill Rate for each school year has decreased, which means if the value of your property remains exactly the same as last year then the school portion of your property tax bill will

actually decrease. So, now you might ask, “How can you ask for more money under the tax levy and still have my property tax bill go down?” The Equalized Property Tax value of the District is based on all the property that exists within the District, so if more housing and business units are created that creates additional property wealth, also property values generally increase each year as the value of houses and land increase. As the entire equalized property values of the District increase, the individual portion that a person needs to pay can decrease. However, please look to see how the value of your specific piece of property may have changed. If the value of your house increased then the school portion of your property tax bill may have increased, even though the Mill Rate decreased. School funding is complicated and the amount residents have to pay is greatly affected by the amount of funds the State provides to help fund the cost of education through our State Aid payments. I hope this might answer some of your property tax questions, but feel free to reach out to either Tracy Case, our business manager, at [tcase@email.parkview.k12.wi.us](mailto:tcase@email.parkview.k12.wi.us) or myself at [wanderson@email.parkview.k12.wi.us](mailto:wanderson@email.parkview.k12.wi.us) if you any additional questions.

Sincerely,

A handwritten signature in dark ink, appearing to read "Dr. Wayne R. Anderson". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Dr. Wayne R. Anderson, Superintendent