

**Parkview School District
District Financial Statement
Fiscal Year 2024-2025 Month Ending July 31, 2024**

10 General Fund

The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund	Type-Object	Description	2023-2024 Budget	2023-2024 FYTD Activity	2023-2024 FYTD %	2024-2025 Original Budget	2024-2025 Revised Budget	2024-2025 FYTD Activity	2024-2025 FYTD %
10	R-200	Local Sources	\$2,893,523.77	\$2,072.94	0%	\$3,426,023.00		\$4,733.93	0%
10	R-300	Inter-District w/in WI	\$869,274.00	\$0.00	0%	\$887,892.00		\$0.00	0%
10	R-500	Intermediate Ed Agency Sources	\$6,500.00	\$0.00	0%	\$3,500.00		\$0.00	0%
10	R-600	State Sources	\$8,004,654.00	\$0.00	0%	\$7,905,369.82		\$0.00	0%
10	R-700	Federal Sources	\$563,905.24	\$0.00	0%	\$267,354.00		\$0.00	0%
10	R-800	Other Financing Sources	\$50,851.00	\$1,000.00	2%	\$51,551.00		\$0.00	0%
10	R-900	Other Sources	\$75,000.00	\$2,249.16	3%	\$113,006.00		\$51.30	0%
10	R	Total Revenues	\$12,463,708.01	\$5,322.10	0.04%	\$12,654,695.82	\$0.00	\$4,785.23	0%
10	E-100	Salaries	\$5,500,393.15	\$172,876.44	3%	\$5,513,970.49		\$178,228.58	3%
10	E-200	Benefits	\$1,878,956.43	\$24,175.48	1%	\$1,932,925.00		\$23,527.31	1%
10	E-300	Purchased Services	\$3,201,939.32	\$76,844.18	2%	\$3,407,248.72		\$155,880.90	5%
10	E-400	Non-Capital Objects	\$538,204.42	\$39,995.96	7%	\$525,876.01		\$24,127.67	5%
10	E-500	Capital Objects	\$83,806.00	\$8,500.00	10%	\$184,971.34		\$68,456.86	37%
10	E-600	Debt Retirement	\$192,587.68	\$45,484.41	24%	\$113,911.44		\$47,112.62	41%
10	E-700	Insurance & Judgements	\$112,436.00	\$0.00	0%	\$130,864.00		\$0.00	0%
10	E-800	Transfers	\$850,262.88	\$0.00	0%	\$853,650.00		\$0.00	0%
10	E-900	Other Objects	\$41,469.00	\$5,410.44	13%	\$41,000.00		\$11,039.94	27%
10	E	Total Expenses	\$12,400,054.88	\$373,286.91	3%	\$12,704,417.00	\$0.00	\$508,373.88	4%
Surplus/Deficit			\$63,653.13	-\$367,964.81		-\$49,721.18	\$0.00	-\$503,588.65	

21 Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties and fundraisers for activity accounts. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund	Type		2023-2024 Budget	2023-2024 FYTD Activity	2023-2024 FYTD %	2024-2025 Original Budget	2024-2025 Revised Budget	2024-2025 FYTD Activity	2024-2025 FYTD %
21	R	Total Revenues	\$0.00	\$2,176.59		\$0.00	-	\$7,610.37	
21	E	Total Expenses	\$4,190.00	\$3,593.20		\$0.00	-	\$2,753.26	
Surplus/Deficit			-\$4,190.00	-\$1,416.61		\$0.00		\$4,857.11	

27 Special Education Fund

The fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

Fund	Type		2023-2024 Budget	2023-2024 FYTD Activity	2023-2024 FYTD %	2024-2025 Original Budget	2024-2025 Revised Budget	2024-2025 FYTD Activity	2024-2025 FYTD %
27	R-100	Transfers	\$850,262.88	\$0.00	0%	\$853,650.00	-	\$0.00	0%
27	R-600	State Sources	\$475,270.00	\$0.00	0%	\$456,442.00	-	\$0.00	0%
27	R-700	Federal Sources	\$293,142.00	\$0.00	0%	\$303,142.00	-	\$1,654.11	1%
27	R-900	Other Sources	\$2,000.00	\$0.00	0%	\$2,000.00	-	\$0.00	0%
27	R	Total Revenues	\$1,620,674.88	\$0.00	0%	\$1,615,234.00	-	\$1,654.11	0%
27	E-100	Salaries	\$1,117,998.74	\$6,171.86	1%	\$1,143,569.00		\$5,085.99	0%
27	E-200	Benefits	\$274,037.95	\$891.86	0%	\$283,027.00		\$740.04	0%
27	E-300	Purchased Services	\$185,687.76	\$4,550.00	2%	\$185,688.00		\$4,550.00	2%
27	E-400	Non-Capital Objects	\$41,000.00	\$0.00	0%	\$1,000.00		\$0.00	0%
27	E-600	Debt Retirement	\$1,000.00	\$0.00	0%	\$1,000.00		\$0.00	0%
27	E-900	Other Objects	\$950.00	\$0.00	0%	\$950.00		\$0.00	0%
27	E	Total Expenses	\$1,620,674.45	\$11,613.72	1%	\$1,615,234.00	\$0.00	\$10,376.03	1%
Surplus/Deficit			\$0.43	-\$11,613.72		\$0.00		-\$8,721.92	

38 Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

Fund	Type		2023-2024 Budget	2023-2024 FYTD Activity	2023-2024 FYTD %	2024-2025 Original Budget	2024-2025 Revised Budget	2024-2025 FYTD Activity	2024-2025 FYTD %
38	R	Total Revenues	\$161,931.00	\$0.00	0%	\$161,350.00	-	\$0.00	0%
38	E	Total Expenses	\$164,663.00	\$0.00	0%	\$164,200.00	-	\$0.00	0%
Surplus/Deficit			-\$2,732.00	\$0.00		-\$2,850.00	-	\$0.00	

39 Referendum Approved Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. A fund balance may exist in this fund.

Fund	Type		2023-2024 Budget	2023-2024 FYTD Activity	2023-2024 FYTD %	2024-2025 Original Budget	2024-2025 Revised Budget	2024-2025 FYTD Activity	2024-2025 FYTD %
39	R	Total Revenues	\$1,053,871.00	\$0.00		\$1,046,839.00		\$0.00	
39	E	Total Expenses	\$1,114,521.00	\$0.00		\$1,050,750.00	-	\$0.00	
Surplus/Deficit			-\$60,650.00	\$0.00		-\$3,911.00	-	\$0.00	

46 Long Term Capital Improvement Trust fund

A school board with an approved long-term capital improvement plan (minimum of 10 years) may establish a “trust” that is funded with a transfer from the general fund. The contribution from Fund 10 to Fund 46 (Long-term Capital Improvement Trust Fund) is recorded as the expenditure for shared cost and equalization aid purposes. Future expenditures from Fund 46 are not part of shared costs. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created. After the initial five-year wait period is over, funds may only be used for the purposes identified in the approved long-term capital improvement plan. Fund 46 assets may not be transferred to any other school district fund.

Fund	Type		2023-2024 Budget	2023-2024 FYTD Activity	2023-2024 FYTD %	2024-2025 Original Budget	2024-2025 Revised Budget	2024-2025 FYTD Activity	2024-2025 FYTD %
46	R	Total Revenues	\$200.00	\$120.18		\$1,800.00	-	\$165.36	
46	E	Total Expenses	\$0.00	\$0.00		\$0.00	-	\$0.00	
Surplus/Deficit			\$200.00	\$120.18		\$1,800.00		\$165.36	

50 Food Service Fund

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district’s Food Service Fund.

Fund	Type		2023-2024 Budget	2023-2024 FYTD Activity	2023-2024 FYTD %	2024-2025 Original Budget	2024-2025 Revised Budget	2024-2025 FYTD Activity	2024-2025 FYTD %
50	R-200	Local Sources	\$220,734.00	\$0.00	0%	\$220,734.00	-	\$0.00	0%
50	R-600	State Sources	\$19,025.00	\$0.00	0%	\$19,406.00	-	\$0.00	0%
50	R-700	Federal Sources	\$365,667.00	\$0.00	0%	\$372,980.00	-	\$0.00	0%
50	R-900	Other Sources	\$1,575.00	\$24.00	2%	\$1,607.00	-	\$0.00	0%
50	R	Total Revenues	\$607,001.00	\$24.00	0%	\$614,727.00	-	\$0.00	0%
50	E-100	Salaries	\$166,550.60	\$4,562.50	3%	\$172,139.00	-	\$4,989.31	3%
50	E-200	Benefits	\$42,858.59	\$659.30	2%	\$44,715.00	-	\$725.96	2%
50	E-300	Purchased Services	\$14,215.00	\$0.00	0%	\$14,926.00	-	\$0.00	0%
50	E-400	Non-Capital Objects	\$328,209.10	\$1,158.77	0%	\$344,620.00	-	\$1,126.00	0%
50	E-500	Capital Objects	\$29,253.00	\$0.00	0%	\$5,000.00	-	\$0.00	0%
50	E-900	Other Objects	\$2,000.00	\$0.00	0%	\$2,100.00	-	\$0.00	0%
50	E	Total Expenses	\$583,086.29	\$6,380.57	1%	\$583,500.00	-	\$6,841.27	1%
Surplus/Deficit			\$23,914.71	-\$6,356.57		\$31,227.00		-\$6,841.27	

80 Community Service Fund

This fund is used to account for activities such as adult education, community recreation programs, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. The district may adopt a separate tax levy for this Fund.

Fund	Type		2023-2024 Budget	2023-2024 FYTD Activity	2023-2024 FYTD %	2024-2025 Original Budget	2024-2025 Revised Budget	2024-2025 FYTD Activity	2024-2025 FYTD %
80	R	Total Revenues	\$50,255.00	\$0.00	0%	\$74,160.00	-	\$0.00	0%
80	E	Total Expenses	\$50,254.82	\$0.00	0%	\$72,160.00	-	\$508.01	1%
Surplus/Deficit			\$0.18	\$0.00		\$2,000.00		-\$508.01	