Parkview School District,

We wanted to share some information in anticipation of questions that may come up about your tax bill. In our area, it is likely your tax bill increased this year. From what we have heard so far, most entities that receive funds from your taxes have increased, Rock County, township/village, BTC and the school district. While we can't speak to the other areas that may have increased, we can address the school district portion. So, why did the school portion of your tax bill increase?

The clearest explanation is this: each year, Wisconsin recalculates school aid. Based on their formula, the state provided less funding to Parkview which then shifts that portion to the local tax payer.

What changed for Parkview this year? For the upcoming fiscal year, Parkview's overall property values increased enough that the area is considered "property rich" under the state's Equalization Aid formula. When that happens, the state's contribution is reduced because the formula assumes the community has a greater ability to fund schools locally.

<u>Important clarification</u>: this shift does not mean the District received "extra" spending money. Wisconsin's revenue limit caps the total the District can receive from state aid + local property taxes, so this is primarily a change in *who pays*, not a major increase in what the District is allowed to spend. Parkview's budget remains flat while we address economy-driven cost increases and work within constrained revenue.

A quick overview of Equalization Aid. Wisconsin's Equalization Aid system is intended to:

- reduce reliance on local property taxes as the only funding source, and
- help ensure students can access a comparable basic education regardless of local property wealth.

In general:

- Property-poor districts receive a larger share from the state.
- Property-rich districts receive less state aid, and the formula expects a larger local contribution.

What this means for your tax bill. On October 27, 2025, the District held its annual meeting and budget hearing, where the 2025–26 budget was approved and the tax levy was set. As part of that levy, the District's mill rate increased from \$5.13 to \$5.92 (\$0.79) per \$1,000 of equalized property value.

Estimated annual impact (school portion only): For \$100,000 home value: there will be about \$79 more per year. Your individual bill may differ based on changes in assessed value and other taxing jurisdictions—not only the school mill rate.

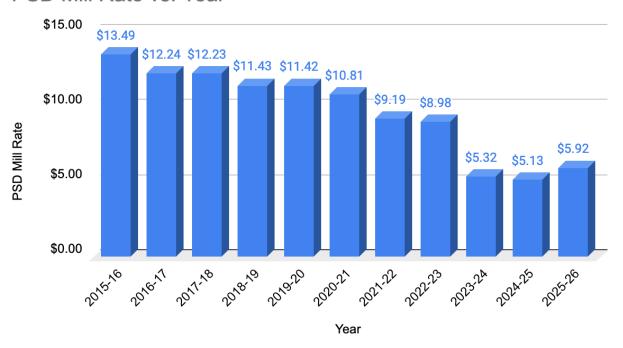
<u>Putting this year in context.</u> We recognize that a one-year increase can feel sudden. At the same time, when you look at prior years, Parkview's mill rate has been higher in the past, and our current rate is also in line with nearby districts (see the historical and regional comparison charts below).

<u>Our commitment:</u> We know this is challenging. The District remains committed to financial transparency and to using every dollar efficiently to support students and maintain the quality of education our community expects.

Historical Look at Parkview School District's Mill Rate.

In talking with Parkview residents, it was noted that the increase this year was surprising but when they looked back at prior year's bills, this year's bill was actually less for most when they go back just a couple years to the 2022 bill and most years prior to that.

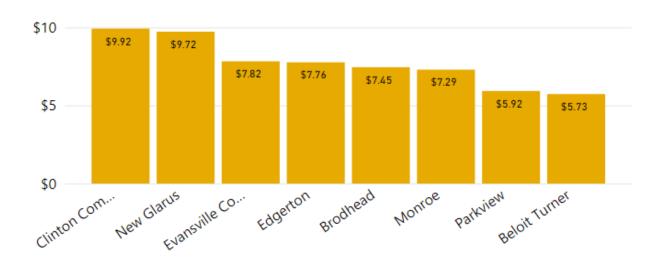
PSD Mill Rate vs. Year



2026 Mill Rate Across Neighboring School Districts

While comparisons don't lessen the shock of a one-year change, it may help to know Parkview's \$5.92 mill rate is in line with regional rates, as shown in the neighboring-district comparison chart.

Mill Rate



FAQ:

- **Did the District choose to "raise taxes"?** Parkview responded to the state decrease in funding to maintain a flat budget which did cause the mill rate to go from \$5.13 to \$5.92. The state equalization aid formula reduced the state's portion of support to Parkview thus shifting more of the cost to local taxpayers.
- **Did the District receive more money overall?** No- the district is within the current revenue limit which is capped. The revenue limit is a combination of state aid + property tax revenue.
- Why might my individual bill change more/less than the examples? Bills can vary based on assessed valuation changes and other taxing jurisdictions—not just the school mill rate. Other entities, Rock County, BTC, township/village, etc could also impact an increase in your tax bill.

You can find more information on how to read your tax bill on the Parkview School District website at https://www.parkview.k12.wi.us/district/how-to-read-your-tax-bill.cfm

Educationally,

Dr. Shawn Galvin, Superintendent, Parkview School District